

1 owned by Doug Hinton. The Director first issued a license to Respondent on June 11,
2 1998. The current license for Respondent will expire on June 10, 2001.

3 2. Michael R. Jinkens, an Oregon consumer, contacted the Director on July 25,
4 2000 to indicate the checks provided by Respondent to fund the consumer's refinance
5 loan had not been honored.

6 3. Respondent provided replacement checks for the Oregon consumer on
7 August 10, 2000.

8 4. Respondent provided information upon the request of the Director that showed
9 that Respondent provided valid replacement funds for several other consumers who
10 were also provided checks by Respondent to fund their loans that were not honored.
11 However, Michael R. Jinkens was the only Oregon consumer.

12 5. Respondent has subsequently reduced the number of states in which
13 Respondent does business and intends to concentrate on just the West Coast states.

14 6. Respondent has subsequently ceased acting as a correspondent lender.
15 Respondent now intends to act only as a mortgage broker.

16 **CONCLUSIONS OF LAW**

17 The Director **CONCLUDES** that:

18 1. Respondent violated ORS 59.865(2) by funding Oregon residential mortgage loans
19 with checks drawn on an account with insufficient funds to cover the checks written.

20 **ORDER**

21 The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that Main Stream
22 Funding Inc will **CEASE AND DESIST** from violating any provision of Oregon Mortgage
23 Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order, or policy
24 issued by the Division. This Order is based upon Respondent's representations that
25 Respondent will only act as mortgage broker.

26 The Director, pursuant to ORS 59.996 hereby **ORDERS** Main Stream Funding

1 Inc to pay the State of Oregon a civil penalty of \$1000.00 for the one violation.

2 The Director suspends payment of \$900.00 of the assessed civil penalty for a
3 three year period. If in the period between the date of the Order to three years from the
4 date of the Order, Main Stream Funding Inc violates any provision of the Oregon
5 Mortgage Lender Law. OAR 441-850-0005 through 441-885-0010 or any rule, order, or
6 policy issued by the Division, the suspended portion of the assessed civil penalty will
7 become immediately due and payable. If Main Stream Funding Inc does not violate the
8 Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule,
9 order, or policy issued by the Division in the three year period, the suspended portion
10 of the civil penalty is waived. The date of the Order is the date the Director signs the
11 Order.

12 The entry of this Order in no way limits further remedies which may be available
13 to the Director under Oregon law.

14 Dated this 20th day of April, 2001.

15
16 **MARY C. NEIDIG, DIRECTOR**
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

17
18
19 by 
20 **R.M. NOCKLEBY, ADMINISTRATOR**
DIVISION OF FINANCE AND CORPORATE SECURITIES

21
22 **CONSENT TO ENTRY OF ORDER**

23 I, MARY M. McClure, state that I am the
24 OPERATIONS MANAGER of Main Stream Funding Inc, and I am authorized to act on
25 its behalf; that I have read the foregoing Order and that I know and fully understand the
26 contents hereof; that Main Stream Funding Inc admits the findings of fact herein,

1 voluntarily consents to the entry of this Order without further hearing, expressly waiving
2 any right to a hearing in this matter; that Main Stream Funding Inc understands that the
3 Director reserves the right to take further actions to enforce this order or to take
4 appropriate action upon discovery of other violations of Oregon Mortgage Lender Law;
5 and that Main Stream Funding Inc will fully comply with Oregon Mortgage Lender Law.

6 I understand that this Consent Order is a public document.

7 Dated this 8th day of April, 2001.

8 By Mary M. McClure OPERATIONS MANAGER
9 MARY M. McCLURE (Office Held)

10 Mary M. McClure
11 (Signature)

12 **CORPORATE ACKNOWLEDGMENT**

13 There appeared before me this 8th day of April, 2001,
14 MARY M McCLURE, who was first duly sworn on oath, and stated that s/he was
15 and is the OPERATIONS MANAGER of Main Stream Funding Inc and
16 SHE is authorized and empowered to sign this Consent to Entry of
17 Order on behalf of Main Stream Funding Inc and to bind Main Stream Funding Inc to the
18 terms hereof.

19 Douglas Wayne Hinton
20 Signature of Notary Public
21 Notary Public for the State of: CALIFORNIA
22 My Commission expires: _____

