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FISCAL SECTION

DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
FINANCE SECTION

BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
STATE OF OREGON

In the Matter of

ORDER NO. O-01-0014

MORTGAGE BANKERS TRUST CORP)
DBA 1ST ACADEMY FINANCIAL)
RESOURCE CENTER DBA ABACUS)
MORTGAGE DBA MOBMONY.COM)

CEASE AND DESIST ORDER AND
CONSENT TO IMPOSITION OF CIVIL
PENALTIES

61241

To: Mortgage Bankers Trust Corp
dba 1st Academy Financial Resource Center
dba Abacus Mortgage
dba Mobmoney.com
4512 SE Woodstock Blvd Ste B
Portland OR 97206

041301-020-001001-0500-5000

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba Mobmoney.com, and determined that Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba Mobmoney.com engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

WHEREAS Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba Mobmoney.com wishes to resolve and settle this matter with the Director;

NOW THEREFORE, as evidenced by the authorized signatures subscribed on

1 this order Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center
2 dba Abacus Mortgage dba Mobmoney.com hereby **CONSENTS** to entry of this order
3 upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

4 **FINDINGS OF FACT**

5 The Director **FINDS** that:

6 1. Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center
7 dba Abacus Mortgage dba Mobmoney.com (hereinafter "Respondent"), incorporated in
8 Oregon on January 5, 1998 engages in residential mortgage transactions in Oregon or
9 on Oregon real property in expectation of compensation. Respondent is 100% owned
10 by Alexander Pappas and has been continuously licensed by the Director since
11 September 24, 1998.

12 2. The dba of Abacus Mortgage was not licensed to Respondent until March 30,
13 2001.

14 3. Respondent placed an advertisement in the Sunday, February 11, 2001
15 edition of The Oregonian advertising mortgage rates using the company name of
16 Abacus Mortgage.

17 **CONCLUSIONS OF LAW**

18 The Director **CONCLUDES** that:

19 1. Respondent violated ORS 59.945(2) by advertising using the name Abacus
20 Mortgage prior to the Director adding that dba to the license.

21 **ORDER**

22 The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that Mortgage
23 Bankers Trust Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage
24 dba Mobmoney.com will **CEASE AND DESIST** from violating any provision of Oregon
25 Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order,
26 or policy issued by the Division.

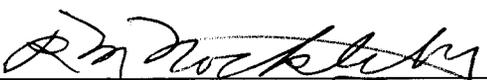
1 The Director, pursuant to ORS 59.996 hereby **ORDERS** Mortgage Bankers Trust
2 Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba
3 Mobmoney.com to pay the State of Oregon a civil penalty of \$500.00 for the one
4 violation of ORS 59.945(2).

5 The Director suspends payment of \$450.00 of the assessed civil penalty for a
6 three year period. If in the period between the date of the Order to three years from the
7 date of the Order, Mortgage Bankers Trust Corp dba 1st Academy Financial Resource
8 Center dba Abacus Mortgage dba Mobmoney.com violates any provision of the Oregon
9 Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule, order, or
10 policy issued by the Division, the suspended portion of the assessed civil penalty will
11 become immediately due and payable. If Mortgage Bankers Trust Corp dba 1st
12 Academy Financial Resource Center dba Abacus Mortgage dba Mobmoney.com does
13 not violate the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-
14 0010 or any rule, order, or policy issued by the Division in the three year period, the
15 suspended portion of the civil penalty is waived. The date of the Order is the date the
16 Director signs the Order.

17 The entry of this Order in no way limits further remedies which may be available
18 to the Director under Oregon law.

19 Dated this 17th day of April, 2001.

20
21 **MARY C. NEIDIG, DIRECTOR**
22 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

23
24 by 
25 **R.M. NOCKLEBY, ADMINISTRATOR**
26 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

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CONSENT TO ENTRY OF ORDER

I, Alex A. PAPPAS, state that I am the OREGON of Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba Mobmoney.com, and I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully understand the contents hereof; that Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba Mobmoney.com admits the findings of fact herein, voluntarily consents to the entry of this Order without further hearing, expressly waiving any right to a hearing in this matter; that Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba Mobmoney.com understands that the Director reserves the right to take further actions to enforce this order or to take appropriate action upon discovery of other violations of Oregon Mortgage Lender Law; and that Mortgage Bankers Trust Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba Mobmoney.com will fully comply with Oregon Mortgage Lender Law.

I understand that this Consent Order is a public document.

Dated this 2 day of April, 2001.

By President _____ (Office Held)

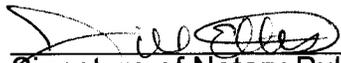

(Signature)

CORPORATE ACKNOWLEDGMENT

There appeared before me this 2 day of April, 2001, Alex A. Pappas, who was first duly sworn on oath, and stated that s/he was and is the President of Mortgage Bankers Trust Corp dba 1st Academy

Financial Resource Center dba Abacus Mortgage dba Mobmoney.com and
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1 he is authorized and empowered to sign this Consent to Entry of
2 Order on behalf of Mortgage Bankers Trust Corp dba 1st Academy Financial Resource
3 Center dba Abacus Mortgage dba Mobmoney.com and to bind Mortgage Bankers Trust
4 Corp dba 1st Academy Financial Resource Center dba Abacus Mortgage dba
5 Mobmoney.com to the terms hereof.

6 
7 Signature of Notary Public
8 Notary Public for the State of: Oregon
9 My Commission expires: 8-24-08

