

DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
FINANCE SECTION

BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
STATE OF OREGON

In the Matter of

MORTGAGEVALUES and DAN
DICKERSON

Order number O-01-0005

CEASE AND DESIST ORDER AND
CONSENT TO IMPOSITION OF CIVIL
PENALTIES

To: Dan Dickerson
MortgageValues and Dan Dickerson
3715 NE 44th
Vancouver WA 98661

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of MortgageValues and Dan Dickerson, and determined that MortgageValues through Dan Dickerson engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

WHEREAS MortgageValues and Dan Dickerson wish to resolve and settle this matter with the Director;

NOW THEREFORE, as evidenced by the authorized signatures subscribed on this order MortgageValues and Dan Dickerson hereby **CONSENT** to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

FINDINGS OF FACT

The Director **FINDS** that:

1. MortgageValues, by and through Dan Dickerson, engaged in residential mortgage transactions on real property in expectation of compensation.

1 1. MortgageValues, through Dan Dickerson, violated ORS 59.845(1) by taking one
2 application for an Oregon residential mortgage loan while not licensed as an Oregon
3 mortgage lender.

4 **ORDER**

5 The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that MortgageValues
6 and Dan Dickerson will **CEASE AND DESIST** from violating any provision of Oregon
7 Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order,
8 or policy issued by the Division.

9 The Director, pursuant to ORS 59.996 hereby **ORDERS** MortgageValues and
10 Dan Dickerson to pay the State of Oregon a civil penalty of \$5050.00. The civil penalty
11 is based upon \$5,000.00 for engaging in unlicensed activity and \$50.00 for taking on
12 application while unlicensed.

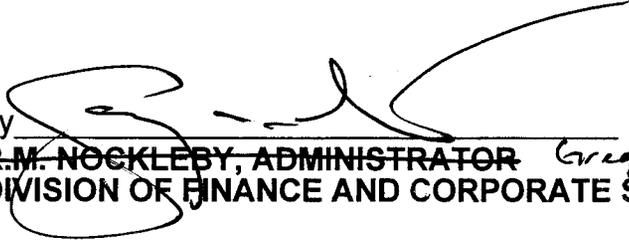
13 The Director suspends payment of \$5050.00 of the assessed civil penalty for a
14 three year period. If Respondent fails to pay Westfall Appraisal Service, Inc. \$350 for
15 the appraisal prior to June 1, 2001, the suspended portion of the assessed civil penalty
16 will become immediately due and payable. If in the period between the date of the
17 Order to three years from the date of the Order, Respondent violates any provision of
18 the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any
19 rule, order, or policy issued by the Division, the suspended portion of the assessed civil
20 penalty will become immediately due and payable. If the Respondent does not violate
21 the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any
22 rule, order, or policy issued by the Division in the three year period, the suspended
23 portion of the civil penalty is waived. The date of the Order is the date the Director signs
24 the Order.

25 The entry of this Order in no way limits further remedies which may be available
26 to the Director under Oregon law.

1 Dated this 11th day of December, 2001.

2
3 MARY C. NEIDIG, DIRECTOR
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

4
5
6 by


7 ~~R.M. NOCKLEBY, ADMINISTRATOR~~ Gregory A. Malkasian, Acting Admin
DIVISION OF FINANCE AND CORPORATE SECURITIES

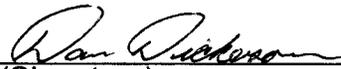
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9 **CONSENT TO ENTRY OF ORDER**

10 I, DAN DICKERSON, state that I am C.E.O.
11 of MortgageValues, and I am authorized to act on its behalf; that I have read the
12 foregoing Order and that I know and fully understand the contents hereof; that
13 MortgageValues admits the findings of fact herein, voluntarily consents to the entry of
14 this Order without further hearing, expressly waiving any right to a hearing in this matter;
15 that MortgageValues understands that the Director reserves the right to take further
16 actions to enforce this order or to take appropriate action upon discovery of other
17 violations of Oregon Mortgage Lender Law; and that MortgageValues will fully comply
18 with Oregon Mortgage Lender Law.

19 I understand that this Consent Order is a public document.

20 Dated this 4th day of DECEMBER, 2001.

21
22 By DAN DICKERSON C.E.O.
(Office Held)

23
24 
(Signature)

25 **CORPORATE ACKNOWLEDGMENT**

26 There appeared before me this 4th day of DECEMBER, 2001,

1 DAN DICKERSON, who was first duly sworn on oath, and stated that s/he was
2 and is the C.E.O. of MortgageValues and DAN DICKERSON is
3 authorized and empowered to sign this Consent to Entry of Order on behalf of
4 MortgageValues and to bind MortgageValues to the terms hereof.

5 *M. Berge*
6 Signature of Notary Public
7 Notary Public for the State of: WA
8 My Commission expires: 1-25-04



9 **CONSENT TO ENTRY OF ORDER**

10 I, Dan Dickerson, state that I have read the foregoing Order and that I know and
11 fully understand the contents hereof; that I admit the findings of fact herein, voluntarily
12 consent to the entry of this Order without further hearing, expressly waiving any right to
13 a hearing in this matter; that I understand that the Director reserves the right to take
14 further actions to enforce this order or to take appropriate action upon discovery of other
15 violations of Oregon Mortgage Lender Law; and that I will fully comply with Oregon
16 Mortgage Lender Law.

17 I understand that this Consent Order is a public document.

18 Dated this 4 day of Dec, 2001.

19 *Dan Dickerson*
20 Dan Dickerson

21 Signed before me this 4 day of Dec., 2001

22 *M. Berge*
23 Signature of Notary Public
24 Notary Public for the State of: WA
25 My Commission expires: 1-25-04

