

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 FINANCE SECTION
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 STATE OF OREGON

6 In the Matter of
7 RV FINANCIAL INC.

8) O-00-0022

9) CEASE AND DESIST ORDER AND
10) CONSENT MPOSITION OF CIVIL
11) PENALTIES

12 To: RV Financial, Inc.
13 555 N Parkcenter #105
14 Santa Ana CA 92705

15 WHEREAS the Director of the Department of Consumer and Business Services
16 for the State of Oregon has conducted an investigation of RV Financial Inc., and has
17 determined that RV Financial Inc. engaged in activities constituting violations of ORS
18 59.840 through 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

19 WHEREAS RV Financial Inc. wishes to resolve and settle this matter with the
20 Director;

21 NOW THEREFORE, as evidenced by the authorized signatures subscribed on
22 this Order, RV Financial Inc. hereby CONSENTS to entry of this order upon the Director's
23 Findings of Fact and Conclusions of Law as state hereinafter:

24 FINDINGS OF FACT

25 The Director FINDS that:

26 1. RV Financial Inc. (herein "Respondent"), with a principal office at 555 N Parkcenter
27 #105 in Santa Ana, California, is engaged in the business of a mortgage broker.
28 Respondent also operates one branch location in Washington.

29 2. Respondent has been licensed by the Division of Finance and Corporate Securities
30 (herein "Division") since November 22, 1996 and currently possesses an active license

1 to operate at their principal location and the branch location in Washington

2 3. On January 28, 2000, the Division received a consumer complaint about Respondent
3 and Respondent's loan officer Chet Sloan which included in the supporting documents
4 a copy of a business card for Chet Sloan showing a Vancouver Washington address,
5 phone number and fax number.

6 4. A February 23, 2000 letter from Respondent revealed that Mr. Sloan was an
7 independent contractor for Respondent who was servicing the Portland, Oregon area
8 from his home address at 501 SE 123rd Ave, Suite G-45 in Vancouver Washington and
9 that Mr. Sloan no longer worked for Respondent.

10 5. On March 6, 2000, the Division sent a written request to Respondent to provide a
11 pipeline of activity with regard to the unlicensed Vancouver location.

12 6. Respondent provided a pipeline report at the request of the Director which indicates
13 that seven (7) closed loans in addition to the one that prompted the complaint for a total
14 of eight (8) closed loans.

15 **CONCLUSIONS OF LAW**

16 The Director **CONCLUDES** that:

17 1. Respondent conducted unlicensed activity at the Vancouver branch in violation
18 of ORS 59.845, ORS 59.950(2), and OAR 441-860-0030.

19 2. Respondent has remedied the violations through cessation unlicensed activity
20 under the Mortgage Lender Law.

21 **ORDER**

22 The Director, pursuant to ORS 59.885(4) hereby **ORDERS** that Respondent will
23 **CEASE AND DESIST** from:

24 1. Violating any provision of ORS 59.840 through 59.960; and

25 2. Operating any unlicensed location in the future.

26 The Director, pursuant to ORS 59.996 hereby **ORDERS** Respondent to pay the

1 State of Oregon a civil penalty of \$5,800.00, \$5,000.00 for knowingly conducting a
2 mortgage broker business without a license and \$800.00 (\$100.00 each) for the eight (8)
3 loans closed during the unlicensed period.

4 The Director suspends payment of \$5,220.00 of the assessed civil penalty for a
5 three year period. If in the period between the date of the Order to three years from the
6 date of the Order, Respondent violates any provision of Oregon's Mortgage Lender Law,
7 the suspended portion of the assessed civil penalty will become immediately due and
8 payable. If the Respondent does not violate Oregon's Mortgage Lender Law in the three
9 year period, the suspended portion of the civil penalty is waived. The date of the Order
10 is the date the Director signs the Order.

11 The entry of this Order in no way limits further remedies which may be available
12 to the Director under Oregon law

13 Dated this 7th day of June, 2000.

14
15 **MARY C. NEIDIG, DIRECTOR**
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

16
17
18 by 
19 **R.M. NOCKLEBY, ADMINISTRATOR**
DIVISION OF FINANCE AND CORPORATE SECURITIES

20
21 **CONSENT TO ENTRY OF ORDER**

22 I, Daniel Sanchez, state that I am the President of RV Financial Inc., and I am
23 authorized to act on its behalf; that I have read the foregoing Order and that I know and
24 fully understand the contents hereof; that RV Financial Inc. admits the findings of fact
25 herein, voluntarily consents to the entry of this Order without further hearing, expressly
26 waiving any right to a hearing in this matter; that RV Financial, Inc. understands that the

1 Director reserves the right to take further actions to enforce this order or to take
2 appropriate action upon discovery of other violations of Oregon's Mortgage Lender Law;
3 and that RV Financial, Inc. Inc will fully comply with Chapter 59 of Oregon's Mortgage
4 Lender Law.

5 I understand that this Consent Order is a public document.

6
7 Dated this 30TH day of May, 2000.

8
9 By PRESIDENT (Office Held)
10 [Signature]
11 (Signature)

12 **CORPORATE ACKNOWLEDGMENT**

13 There appeared before me this 30th day of MAY, 2000,
14 Daniel Sanchez, who was first duly sworn on oath, and stated that he was
15 and is the PRESIDENT of RV Financial, Inc. and he is authorized and
16 empowered to sign this Consent to Entry of Order on behalf of RV Financial, Inc. and
17 to bind RV Financial, Inc. to the terms hereof.

18
19 [Signature]
20 Signature of Notary Public
21 Notary Public for the State of: CALIFORNIA
22 My Commission expires: 4-17-02

