

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 2 DIVISION OF FINANCE AND CORPORATE SECURITIES
 3 SECURITIES SECTION
 4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND
 5 BUSINESS SERVICES

6 In the Matter of:) A-00-0017
)
 7 LASER VISION TECHNOLOGIES, INC.) ORDER TO CEASE AND DESIST
) ORDER ASSESSING CIVIL PENALTY
 8) and
 Respondents.) CONSENT TO ENTRY OF ORDER
 9)
)
 10)
)
 11)
)
 12 _____)

13 WHEREAS the Director of the Department of Consumer and
 14 Business Services (the Director) has conducted an investigation
 15 of certain business activities conducted by Laser Vision
 16 Technologies, Inc. (Laser Vision), and the Director has
 17 determined that Respondent offered and sold securities in the
 18 State of Oregon in violation of the Oregon Securities Law;

19 WHEREAS Respondent wishes to resolve and settle this matter
 20 with the Director;

21 NOW THEREFORE, as evidenced by the authorized signature
 22 subscribed on this Order, Respondent hereby **CONSENTS** to the
 23 entry of this Order to Cease and Desist upon the Director's
 24 Findings of Fact and Conclusions of Law as stated hereinafter.

25 **FINDINGS OF FACT**

26 **The Director FINDS that:**

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 Labor and Industries Building
 350 Winter Street NE, Suite 410
 Salem, OR 97301-3888
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1 1. Laser Vision Technologies, Inc. (Laser Vision) is an
2 Oregon corporation. Laser Vision was incorporated on June 8,
3 1998. Mark G. Magionos (Magionos) is president and corporate
4 agent of Laser Vision. Laser Vision may be served with process
5 at its principal office, located at 16630 SW Shaw, Suite D,
6 Aloha, OR 97007.

7 2. Laser Vision is a company that has developed a video
8 display system using lasers. Laser Vision designed the laser
9 system for several applications, including wide-screen, high-
10 definition television systems, flat-panel display computer
11 screens, presentation front projectors, and cinema projector
12 systems. Laser Vision applied to patent its laser scanning
13 device with the U.S. Patent and Trademark office on December 30,
14 1998, Serial No. 09/223,620.

15 3. According to Laser Vision's business plan and
16 prospectus, Laser Vision sought to raise \$4 million from
17 investors by selling 4 million Class "B" common stock shares at
18 \$1.00 per share to "accredited investors." The offering
19 materials, dated August 18, 1999, state that the money raised
20 will be used to finance "working capital, plant and equipment."

21 4. Laser Vision has sold investments totaling
22 approximately \$273,812.00. Laser Vision sold and issued stock
23 certificates directly to some investors. Other investors
24 purchased shares of Laser Vision stock through Washco Long Shot
25 LLC.

26 5. Washco Long Shot LLC (Washco) is an Oregon limited

1 liability company organized on August 27, 1998. According to
2 filings with the Oregon Secretary of State, Corporation
3 Division, Kevin Anhorn is the registered agent, president and
4 organizer of Washco. The address for Mr. Anhorn is 763 SE 56th
5 Ave, Hillsboro OR 97123.

6 6. In August 1998, Laser Vision called a stockholders
7 meeting and offered rescission to investors, because Laser
8 Vision had learned it violated Oregon Securities Law by selling
9 unregistered stock to more than ten non-accredited investors
10 within 12 months. Subsequently, Washco was formed as an
11 "investment club" for the purpose of purchasing stock in Laser
12 Vision. The Director knows of 127 Oregon residents who have
13 invested in Laser Vision through Washco Long Shot LLC. By Laser
14 Vision's estimate, approximately half of those investors are not
15 accredited investors. Between September 1998 and November 1999,
16 Washco entered into stock subscription agreements with the
17 investors to purchase shares of Laser Vision stock. Laser
18 Vision has not issued stock certificates to all of these
19 investors.

20 7. Neither Laser Vision Technologies, Inc., nor Washco
21 Long Shot LLC, registered the stock of Laser Vision with the
22 Director for sale in the State of Oregon.

23 8. Neither Laser Vision Technologies, Inc., nor Washco
24 Long Shot LLC, obtained a license to sell securities in any
25 capacity in the State of Oregon.

26

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1 The entry of this Order in no way limits further Remedies
2 which may be available to the Director under Oregon law to
3 enforce this Order.

4 Dated this _____ day of _____, 2000 at Salem, Oregon.

5
6 **Mary C. Neidig, Acting Director**
7 **Department of Consumer and Business Services**

8
9 CORPORATE CONSENT TO ENTRY OF ORDER
10 for Laser Vision Technologies, Inc.

11 I, _____, state that I am an officer
12 of Laser Vision Technologies, Inc., and I am authorized to act
13 on its behalf; that I have read the foregoing Order and that I
14 know and fully understand the contents hereof; that the factual
15 allegations stated herein are true and correct; that Laser
16 Vision Technologies, Inc. voluntarily consents to the entry of
17 this Order without any force or duress, expressly waiving any
18 right to a hearing in this matter; that Laser Vision
19 Technologies, Inc. understands that the Director reserves the
20 right to take further actions to enforce this Order or to take
21 appropriate action upon discovery of other violations of the
22 Oregon Securities Law; and that Laser Vision Technologies, Inc.
23 will fully comply with the terms and conditions stated herein.

24 Laser Vision Technologies, Inc. further assures the
25 Director that neither Laser Vision Technologies, Inc. nor its
26 officers, directors, employees or agents will effect securities

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1 transactions in Oregon unless such activities are in full
2 compliance with Chapter 59 of the Oregon Securities Revised
3 Statutes.

4 I understand that this Consent Order is a public Document.

5 Dated this _____ day of _____, 2000.

6

7

By _____
(Signature of officer)

8

9

(Office held)

10

11

CORPORATE ACKNOWLEDGMENT

12

There appeared before me this _____ day of _____,

13

2000, _____ who was

14

first duly sworn on oath, and stated that he/she was and is the

15

_____ of Laser Vision Technologies, Inc., and

16

to bind Laser Vision Technologies, Inc. to the terms hereof.

17

18

Printed Name of Notary Public

19

Notary Public for the State of: _____

20

My commission expires: _____

21

22

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24

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