

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 FINANCE SECTION
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 STATE OF OREGON

5 In the Matter of
6 Goodlin Financial Group Inc

) O-99-0028

) ORDER TO CEASE AND DESIST
) ORDER TO ASSESS CIVIL PENALTY
) CONSENT TO ENTRY OF ORDER

8
9 WHEREAS the Director of the Department of Consumer and Business Services for the
10 State of Oregon has conducted an investigation of Goodlin Financial Group Inc, and has
11 determined that Goodlin Financial Group Inc engaged in activities constituting violations of
12 ORS 593840 through 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

13 WHEREAS Goodlin Financial Group Inc wishes to resolve and settle this matter with
14 the Director;

15 NOW THEREFORE, as evidenced by the authorized signatures subscribed on this
16 Order, Goodlin Financial Group Inc hereby CONSENTS to entry of this order upon the
17 Director's Findings of Fact and Conclusions of Law as state hereinafter:

18 FINDINGS OF FACT

19 The Director FINDS that:

20 1. Goodlin Financial Group Inc (herein "Respondent"), with a principal office at 8555 SW
21 Apple Way, Suite 320 in Portland, Oregon 97225, is engaged in the business of a mortgage
22 broker. Respondent also operates two branch locations. One branch is located at 715 East
23 Hancock in Newberg, Oregon. The other branch is located at 4804-C Thurston Way in
24 Vancouver, Washington.

25 2. Respondent has been licensed by the Division of Finance and Corporate Securities (herein
26 "Division") since January 1, 1994 and is actively licensed to operate at their principal location
27 and two branch locations.

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1 3. In April 1998, Respondent opened a branch in Vancouver, Washington.

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3 4. On October 8, 1999, the Division received Respondent's October 7, 1999 letter notifying
4 the Division of the change of address of the Vancouver branch. At that time, Respondent had
5 not licensed any Vancouver branch.

6 5. On October 8, 1999, Respondent was notified verbally and in writing of the procedures
7 necessary to license a branch under the Oregon Mortgage Lender Law. Respondent was also
8 notified that no business could originate from the branch location until the branch was
9 licensed.

10 6. Respondent completed the required licensing and the branch was licensed on October 28,
11 1999.

12 7. Respondent provided a pipeline report at the request of the Director which indicates that
13 10 loans have been funded between April 1998 and October 12, 1999.

14 **CONCLUSIONS OF LAW**

15 The Director **CONCLUDES** that:

16 1. Respondent conducted unlicensed activity at the Vancouver location in violation of
17 ORS 59.845, ORS 59.950(2), and OAR 441-860-0030.

18 2. Respondent has remedied the violation through the submission of an application for the
19 Vancouver location and discontinuing unlicensed activity under the Mortgage Lender Law until
20 such branch license was issued.

21 **ORDER**

22 The Director, pursuant to ORS 59.885(4) hereby **ORDERS** that Respondent will
23 **CEASE AND DESIST** from:

24 1. Violating any provision of ORS 59.840 through 59.960; and

25 2. Operating any unlicensed location in the future.

26 The Director, pursuant to ORS 59.996 hereby **ORDERS** Respondent to pay the State
27 of Oregon a civil penalty of \$6,000.00, \$5,000.00 for knowingly conducting a mortgage broker

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1 business without a license and \$1,000.00 (\$100.00 each) for the 10 loans funded during the
2 unlicensed period.

3 The Director suspends payment of \$5,400.00 of the assessed civil penalty for a three
4 year period. If in the period between the date of the Order to three years from the date of the
5 Order, Respondent violates any provision of Oregon's Mortgage Lender Law, the suspended
6 portion of the assessed civil penalty will become immediately due and payable. If the
7 Respondent does not violate Oregon's Mortgage Lender Law in the three year period, the
8 suspended portion of the civil penalty is waived. The date of the Order is the date the Director
9 signs the Order.

10 The entry of this Order in no way limits further remedies which may be available to the
11 Director under Oregon law.

12 Dated this 30th day of NOVEMBER, 1999.

13
14 **MICHAEL GREENFIELD, DIRECTOR**
15 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

16
17 by 

18 **R.M. NOCKLEBY, ADMINISTRATOR**
19 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

20 **CONSENT TO ENTRY OF ORDER**

21 I, William R. Granewich II, state that I am the President of Goodlin Financial Group Inc, and
22 I am authorized to act on its behalf; that I have read the foregoing Order and that I know and
23 fully understand the contents hereof; that Goodlin Financial Group Inc admits the findings of
24 fact herein, voluntarily consents to the entry of this Order without further hearing, expressly
25 waiving any right to a hearing in this matter; that Goodlin Financial Group Inc understands that
26 the Director reserves the right to take further actions to enforce this order or to take
27 appropriate action upon discovery of other violations of Oregon's Mortgage Lender Law; and
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1 that Goodlin Financial Group Inc will fully comply with Chapter 59 of Oregon's Mortgage
2 Lender Law.

3 I understand that this Consent Order is a public document.

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5 Dated this 24th day of November, 1999.

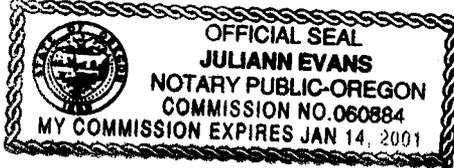
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7 By William R Granewald PRESIDENT
(Office Held)

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9 William R Granewald
(Signature)

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11 **CORPORATE ACKNOWLEDGMENT**

12 There appeared before me this 24th day of November, 1999,
13 William R Granewald who was first duly sworn on oath, and stated that he was and is
14 the PRESIDENT of Goodlin Financial Group Inc and he is authorized and
15 empowered to sign this Consent to Entry of Order on behalf of Goodlin Financial Group Inc
16 and to bind Goodlin Financial Group Inc to the terms hereof.

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18 Juliann Evans
Signature of Notary Public
19 Notary Public for the State of: Oregon
20 My Commission expires: Jan. 14, 2001



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