

1 and February 2, 1999 while unlicensed.

2 10. RESPONDENT has filed an application with the DIVISION to reinstate their license.

3 This application was received on February 2, 1999

4 **CONCLUSIONS OF LAW**

5 The Director **CONCLUDES** that:

6 1. RESPONDENT conducted unlicensed activity violation of ORS 59.845 and OAR 441-
7 860-0030.

8 **ORDER**

9 The Director, pursuant to ORS 59.885(4) hereby **ORDERS** that RESPONDENT will
10 **CEASE AND DESIST** from:

- 11 1. Violating any provisions of ORS 59.840 through 59.960; and
12 2. Conducting any unlicensed activity in the future.

13 The Director, pursuant to ORS 59.996, hereby **ORDERS** RESPONDENT to pay the
14 State of Oregon a civil penalty of \$5,600.00, \$5,000.00 for knowingly conducting a
15 mortgage broker business without a license, and \$50.00 for each of the 12 loan
16 applications taken.

17 The Director suspends payment of \$4,100.00 of the assessed civil penalty for a
18 three year period. If in the period from the date of the Order to three years from the date of
19 this Order, RESPONDENT violates any provision of Oregon's Mortgage Lender Law, the
20 suspended portion of the assessed civil penalty will become immediately due and payable.
21 If no violation of Oregon's Mortgage Lender Law by RESPONDENT occurs, in the three
22 year period, the suspended portion of the civil penalty is waived. The date of the Order is
23 the date the Director signs the Order.

24 The entry of this Order in no way limits further remedies which may be available to
25 the Director under Oregon law.

26 Dated this 26th day of February, 1999 at Salem, Oregon.

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**MICHAEL GREENFIELD
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

by 
**R.M. NOCKLEBY, ADMINISTRATOR
DIVISION OF FINANCE AND CORPORATE SECURITIES**

CONSENT TO ENTRY OF ORDER

I, Jeffrey Jackson, state that I am the Owner of Citicorp Funding, and I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully understand the contents hereof. I have been advised of right to a hearing; that Citicorp Funding does not contest the Director's findings and conclusions, and specifically admits the findings and conclusions; that Citicorp Funding voluntarily consents to the entry of this Order without further hearing, expressly waiving any right to a hearing in this matter; that Citicorp Funding understands that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of Oregon's Mortgage Lender Law; and that Citicorp Funding will fully comply with Chapter 59 of Oregon's Mortgage Lender Law.

I understand that this Consent Order is a public document.

Dated this 25 day of February, 1999.

By Jeffrey Jackson OWNER
(Printed Name) (Office Held)


(Signature)

CORPORATE ACKNOWLEDGMENT

There appeared before me this 25th day of February, 1999, Jeffrey Jackson who

1 was first duly sworn on oath, and stated that he was and is the owner of Citicorp
2 Funding and he is authorized and empowered to sign this Consent to Entry of Order on
3 behalf of Citicorp Funding and to bind Citicorp Funding to the terms hereof.

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5 Notary Public in and for the State of: Oregon

7
8 Mary Jo Milroy
9 Signature of Notary Public



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11 My Commission expires: 1-14-2002

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