



1 4. The consumer indicated that a representative of RESPONDENT came to his home to  
2 offer to refinance it at a lower rate. The consumer received a business card with the name,  
3 "Money Express Mortgage Brokers" on it. The card indicated the business had locations at  
4 117250 Bothell Way NE, Suite A, Bellevue, WA, 98155, and at 9165 SW Chelan Pl.,  
5 Beaverton, OR 97008.

6 5. Inquiry into the records of the Division indicated that RESPONDENT was not licensed  
7 to do business in this state.

8 6. The Division contacted the Washington location of RESPONDENT, and was told that  
9 RESPONDENT had been soliciting borrowers in Oregon for a few months.

10 7. RESPONDENT asserted that they were unaware of any licensing requirements in the  
11 state of Oregon. RESPONDENT provided the Division with a listing of loans funded in  
12 Oregon. This list contained three properties.

13 8. RESPONDENT agreed to cease all activities in Oregon. The Division has received no  
14 further inquiries on RESPONDENT.

#### 15 **CONCLUSIONS OF LAW**

16 The Director **CONCLUDES** that:

17 1. RESPONDENT acted as a broker for three properties in Oregon, without being licensed  
18 by the Division as required under ORS 59.845.

#### 19 20 **ORDER**

21 The Director, pursuant to ORS 59.885(4) hereby **ORDERS** that RESPONDENT  
22 shall **CEASE AND DESIST** from:

- 23 1. Violating any provisions of ORS 59.840 through 59.960;  
24 2. Conducting a mortgage broker business in the state of Oregon without being  
25 licensed as required under ORS 59.845;

26 The Director, pursuant to ORS 59.996 hereby **ORDERS** RESPONDENT to pay to  
27 the State of Oregon a civil penalty of \$1,000.

28 The Director **SUSPENDS PAYMENT** of \$500 of the civil penalty for a period of three

1 years. If RESPONDENT violates any provision of Oregon's Mortgage Lender Law or  
2 applicable Administrative Rules within the three year suspension period, the suspended  
3 portion of \$500 will be immediately due and payable.

4 The entry of this Order in no way limits further remedies which may be available to  
5 the Director under Oregon law.

6 Dated this 8<sup>th</sup> day of June, 1998 at Salem, Oregon.

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8 **DEBORAH D. LINCOLN, ACTING DIRECTOR**  
9 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

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11 by 

12 **R.M. NOCKLEBY, ADMINISTRATOR**  
13 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

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#### 16 **CONSENT TO ENTRY OF ORDER**

17 I, Judy Ju, state that I am the owner of MONEY EXPRESS MORTGAGE BROKERS, and I  
18 am authorized to act on its behalf; that I have read the foregoing Order and that I know and  
19 fully understand the contents hereof; that MONEY EXPRESS MORTGAGE BROKERS has  
20 been advised of its right to a hearing; that MONEY EXPRESS MORTGAGE BROKERS  
21 admits to all the Findings of Fact contained herein; that MONEY EXPRESS MORTGAGE  
22 BROKERS voluntarily consents to the entry of this Order without further hearing, expressly  
23 waiving any right to a hearing in this matter; that MONEY EXPRESS MORTGAGE  
24 BROKERS understands that the Director reserves the right to take further actions to  
25 enforce this Order or to take appropriate action upon discovery of other violations of  
26 Oregon's Mortgage Lender Law; and that MONEY EXPRESS MORTGAGE BROKERS will  
27 fully comply with Chapter 59 of Oregon's Mortgage Lender Law.

28 I understand that this Consent Order is a public document.

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Dated this First day of June, 1998.

By Judy Ju owner  
(Printed Name) (Position Held)

Judy Ju  
(Signature)

**ACKNOWLEDGMENT**

There appeared before me this 1 day of June, 1998, Judy Ju who was first duly sworn on oath, and stated that she was and is the owner of MONEY EXPRESS MORTGAGE BROKERS and she is authorized and empowered to sign this Consent to Entry of Order on behalf of MONEY EXPRESS MORTGAGE BROKERS and to bind MONEY EXPRESS MORTGAGE BROKERS to the terms hereof.

Notary Public in and for the State of: Wa.

Sonia Hansen  
Signature of Notary Public



My Commission expires: 8-29-01