



DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
FINANCE SECTION
BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
STATE OF OREGON

In the Matter of: O-95-0040
PACWEST MORTGAGE COMPANY ) ORDER TO CEASE AND DESIST
) ORDER ASSESSING CIVIL
) PENALTY
RESPONDENT ) CONSENT TO ENTRY
) OF ORDER

WHEREAS the Director of the Department of Consumer and business Services for the State of Oregon (hereinafter "Director") has conducted an investigation of PACWEST MORTGAGE COMPANY and has determined that PACWEST MORTGAGE COMPANY engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter "Mortgage Lender Law"); and,

WHEREAS PACWEST MORTGAGE COMPANY wishes to resolve and settle this matter and agrees to conduct all future business in compliance with the Mortgage Lender Law;

NOW THEREFORE, as evidenced by the authorized signature subscribed on this Order, PACWEST MORTGAGE COMPANY hereby CONSENTS to entry of this Order to Cease and Desist and Order to Assess Civil Penalties upon the director's Findings of fact and Conclusions of Law as stated hereinafter:

FINDINGS OF FACT

The Director FINDS that:

- 1. PACWEST MORTGAGE COMPANY (hereinafter "Respondent") is an Oregon corporation involved in the business of making and offering to make mortgage loans and mortgage banking loans in the state of Oregon. Respondent's may be served process at 8625 SW Cascade Blvd., Ste 100, Beaverton, Oregon 97008.

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97310
Telephone: (503) 378-4317



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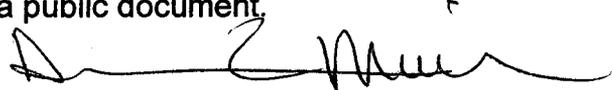


1 appropriate action upon discovery of other violations of the Oregon Mortgage  
2 Lender Law and that PACWEST MORTGAGE COMPANY will fully comply with  
3 the terms and conditions stated herein.

4 PACWEST MORTGAGE COMPANY further assures the Director that it  
5 will not transact business as a mortgage lender unless such activities are in full  
6 compliance with ORS 59.840 through 59.965.

7 I understand that this Consent Order is a public document.

8 Dated this 20 day of March, 1996



9 Ann L. Muir  
10 Executive Vice President  
11 Pac West Mortgage Company

By VINCENT KANE, PRESIDENT  
12 PACWEST MORTGAGE COMPANY

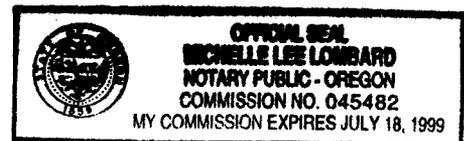
### 13 CORPORATE ACKNOWLEDGMENT

13 There appeared before me this 20th day of March, 1996, <sup>Ann L. Muir</sup>~~Vincent Kane~~, Executive  
14 who was first duly sworn on oath, and stated that he was and is the <sup>Vincent Kane</sup>~~President~~ of V.P.  
15 Pacwest Mortgage Company, and that he is authorized and empowered to sign  
16 this Consent to entry of Order on behalf of Pacwest Mortgage Company and to  
17 bind Pacwest Mortgage Company to the terms hereof.

16   
17 Notary Public in and for the state of: Oregon  
18 Michelle Lee Lombard

19 Printed Name of Notary Public

20 My commission expires: 7/18/99



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Leher and Inclusive Building  
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