

1 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**
2 **DIVISION OF FINANCE AND CORPORATE SECURITIES**
3 **FINANCE SECTION**
4 **BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS**
5 **SERVICES**
6 **STATE OF OREGON**

7 **In the matter of:**

8 **FIRST FINANCIAL & MORTGAGE INC.)**
9 **Respondent.)**

O-95-0028

ORDER
REINSTATING LICENSE

10 The Director of Consumer and Business Services for the State of Oregon, acting by
11 authority of the Oregon Mortgage Lender Law, ORS 59.840 through 59.960 hereby issues the
12 following ORDER reinstating the license of FIRST FINANCIAL & MORTGAGE INC.:

13 **ORDER**

14 The Director hereby ORDERS that the license of FIRST FINANCIAL & MORTGAGE,
15 INC. which was revoked on August 29, 1995 for failure to satisfy the experienced person
16 requirement under ORS 59.850(3) be reinstated effective October 30, 1995 under the following
17 conditions:

18 1. FIRST FINANCIAL & MORTGAGE INC. will not violate any provisions of ORS
19 59.840 through 59.960:

20 2. FIRST FINANCIAL & MORTGAGE INC. will submit a completed application and a
21 licensing fee of \$500.

22 3. Byung Kim will act as the experienced person and supervise all mortgage broker
23 activities of FIRST FINANCIAL & MORTGAGE INC.

24 4. Byung Kim will inform the Director in writing when he will be away from the office of
25 FIRST FINANCIAL & MORTGAGE INC. for any period exceeding four (4) business days.

26 5. FIRST FINANCIAL & MORTGAGE INC. will inform the Director in writing when he
27 has employed loan officers to represent FIRST FINANCIAL & MORTGAGE INC.

28 5. These conditions will be in effect from the date of this ORDER until withdrawn or
modified by the Director.

1 Dated this 30th day of Oct, 1995 at Salem, Oregon.

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6 **KERRY BARNETT, DIRECTOR**
7 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**
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