

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 SECURITIES SECTION
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 STATE OF OREGON

6 In the Matter of:)
7)
8 JAMES A. MCHAN,) AGREEMENT
9)
10) Investigation File No. 3015
11 Respondent.)

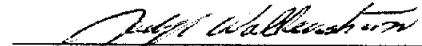
12 I, James A. McHan, voluntarily agree to the following terms and conditions:

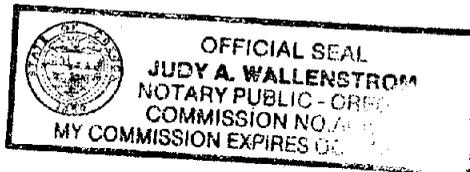
- 13 1. I will not effect securities transactions in Oregon unless such
14 activities are in compliance with Chapter 59 of the Oregon Revised
15 Statutes.
16 2. I will provide written notice to the Oregon Securities Section prior
17 to offering or selling any security under an exemption listed in ORS
18 Chapter 59.025 or 59.035 for a period of three years after this Agreement
19 is executed.

20 Dated this _____ day of May, 1995, at Salem, Oregon.

21 
22 JAMES A. MCHAN

23 SUBSCRIBED AND SWORN to before me this 25th day of May, 1995.

24 
25 Notary Public for Oregon
26 Commission expires: _____



AGREEMENT

ENF 8068

PAGE 1