

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 FINANCE SECTION
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 STATE OF OREGON

6 In the Matter of:)

0-94-0041

7 PACIFIC NORTHWEST)
8 MORTGAGE SERVICES, INC.)

ORDER TO CEASE AND DESIST
ASSESSMENT OF CIVIL PENALTIES
ORDER TO REVOKE LICENSE
CONSENT TO ENTRY OF ORDER

Respondents.)

9 WHEREAS the Director of the Department of Consumer and Business Services
10 has conducted an investigation of PACIFIC NORTHWEST MORTGAGE SERVICES, INC.
11 (hereinafter "PNMS"), determined that Respondent PNMS engaged in activities
12 constituting violations of the Oregon Revised Statutes 59.840 through 59.960
13 (hereinafter "the Mortgage Lender Law") and on February 20, 1995 issued
14 Administrative Order 0-94-0041 and a notice to a right to hearing; and

15 WHEREAS Respondent wishes to resolve and settle this matter with the
16 Director without a contested case hearing;

17 NOW THEREFORE, as evidenced by the authorized signature subscribed on this
18 Order, Respondent hereby CONSENTS to entry of this Order upon the Director's
19 Findings of Facts and Conclusions of Law as stated hereinafter:

20
21 FINDINGS OF FACT

22 The Director FINDS that:

23 1. Respondent PNMS is a Washington corporation located at 451 SW 10th
24 Street #200, Renton WA 98055 whose agent for service of process is John Eric
25 Wilkes, 388 State St. Ste. 600, Salem, OR 97301. Respondent PNMS is engaged in
26 the business of a Mortgage Lender.

1 to the Director under Oregon law.

2 Dated this 16th day of MARCH, 1995 at Salem, Oregon.

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6 **KERRY BARNETT**
7 **DIRECTOR**
8 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

9 **CONSENT TO ENTRY OF ORDER**

10 I, Dennis J. Cook, state that I am officer of Pacific
11 Northwest Mortgage Services, Inc., and I am authorized to act on its behalf;
12 that I have read the foregoing Order and that I know and fully understand the
13 contents hereof; that the factual allegations stated herein are true and
14 correct; that Pacific Northwest Mortgage Services, Inc. has been advised of its
15 right to a hearing, and has been represented by counsel in this matter; that
16 Pacific Northwest Mortgage Services, Inc. voluntarily consents to the entry of
17 this Order without further hearing without any force or duress, expressly
18 waiving any right to a hearing in this matter; that Pacific Northwest Mortgage
19 Services, Inc. understands that the Director reserves the right to take further
20 actions to enforce this Order or to take appropriate action upon discovery of
21 other violations of the Oregon Securities Law; and that Pacific Northwest
22 Mortgage Services, Inc. will fully comply with the terms and conditions stated
23 herein.

24 Pacific Northwest Mortgage Services, Inc. further assures the Director
25 that Pacific Northwest Mortgage Services, Inc. will not transact business as a
26 Mortgage Lender in Oregon and will not seek to be licensed to transact business

1 as a Mortgage Lender for a period of three years from the date of this order.
2 Pacific Northwest Mortgage Services, Inc. understands that if an application to
3 be licensed as a Mortgage Lender is tendered after the three year period, the
4 Director may impose conditions upon the license to insure that future violations
5 will not occur.

6
7 I understand that this Consent Order is a public document.

8 Dated this 6th day of March, 1995.

9 By Dennis J. Cook
10 (Printed Name) Dennis J. Cook
11 President
12 _____
(Office Held)

13 CORPORATE ACKNOWLEDGMENT

14 There appeared before me this 6th day of March, 1995.
15 Dennis J. Cook, who was first duly sworn on oath, and stated that he
16 (he/she) was and is the President of Pacific Northwest Mortgage
17 Services, Inc. and that he (he/she) is authorized and empowered to sign this
18 Consent to Entry of Order on behalf of Pacific Northwest Mortgage Services,
19 Inc., and to bind Pacific Northwest Mortgage Services, Inc. to the terms hereof.

20 Mary L. Des Marais
21 Notary Public in and for the State of Washington

22 residing at Port Orchard
23 Printed Name of Notary Public

24 My commission expires: 8/15/98

