

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:

Case No. INS-16-0030

JUSTIN AHN,

Applicant.

ORDER TO CEASE AND DESIST,
FINAL ORDER TO ISSUE LICENSE,
FINAL ORDER ASSESSING CIVIL
PENALTY AND CONSENT TO
ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon (“Director”), acting in accordance with Oregon Revised Statutes (“ORS”) chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 (“Insurance Code”) and specifically ORS 744.074, has conducted an investigation into the Non-Resident Insurance Producer License application of JUSTIN AHN (“Applicant”).

Applicant wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the signature(s) subscribed on this Order, Applicant hereby CONSENTS to entry of this Order.

FINDINGS OF FACT

The Director FINDS that:

1. Applicant has applied for a Non-Resident Insurance Producer License (“License”).
2. As part of the application process, Applicant completed and submitted to the Division of Financial Regulation (“Division”), formerly the Insurance Division, an application form indicating that they had never been subject to administrative action.
3. During review of the application, the Division learned that Applicant was

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



1 subject to administrative action, File No. LBB 8930-AP (AR), in California in 2014.

2 4. After the application was filed, and the prior administrative action was
3 discovered, Applicant admitted to being the subject of that action.

4 **CONCLUSIONS OF LAW**

5 The Director CONCLUDES that:

6 5. Accurate information about an applicant's history of administrative action is
7 material to the Director's decision whether to issue a License.

8 6. Applicant's representation in their application that they had not been subject
9 to administrative action was incorrect, misleading, incomplete, or materially untrue.

10 7. Under ORS 731.260, no person shall file with the Director any application
11 known to be false or misleading.

12 8. Under ORS 744.074(1)(a), the Director may refuse to issue an insurance
13 producer license and may take other actions authorized by the Insurance Code in lieu
14 thereof or in addition thereto, if an applicant provides incorrect, misleading, incomplete
15 or materially untrue information in the license application.

16 9. Under ORS 731.988(1) the Director may impose a civil penalty of up to
17 \$1,000 per violation upon any individual who violates a provision of the Insurance Code.

18 **ORDERS**

19 Now therefore, the Director issues the following Orders:

20 10. As authorized by ORS 731.252(1), the Director ORDERS Applicant to
21 CEASE AND DESIST from violating any provision of the Insurance Code or the
22 administrative rules promulgated thereunder.

23 11. Based upon the foregoing and in accordance with ORS 731.988(1), the
24 Director ORDERS that a Non-Resident Insurance Producer License be issued to
25 Applicant, subject to a CIVIL PENALTY of \$500 for providing incorrect, misleading,
26 incomplete, or materially untrue information in a license application.

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12. The CIVIL PENALTY assessed herein is due and payable at the time this Order is returned to the Division.

SO ORDERED this 9th day of March, 2016.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Justin Ahn, state that I have read the foregoing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have been advised of my right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this order; that I understand that the Director reserves the right to take further actions against me to enforce this Order or to take appropriate action upon discovery of other violations of the Insurance Code by me; and that I will fully comply with the terms and conditions stated herein.

I understand that this Order is a public document.

/s/ Jusing Ahn

Signature

State of California

County of San Francisco

On March 4, 2016, before me, John Anthony Cavalli, Notary Public, personally appeared Justin Ahn.

/s/ John Anthony Cavalli

Notary Public

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