

STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCIAL REGULATION

In the Matter of:

Case No. INS-16-0228

HABIB RASHIDI,

Applicant.

ORDER TO CEASE AND DESIST,  
FINAL ORDER DENYING LICENSE  
APPLICATION AND REVOKING  
LICENSE, ENTERED BY DEFAULT

On July 13, 2016, the Director of the Department of Consumer and Business Services (“Director”), by and through the Division of Financial Regulation (“Division”), properly served Notice on Habib Rashidi (“Rashidi”) that the Director intended to deny his nonresident insurance producer license renewal application and revoke his nonresident insurance producer license.

The Notice offered Rashidi an opportunity for a hearing, if requested within 60 days. The Notice further informed Rashidi that if a hearing was not conducted because Rashidi did not timely request a hearing or otherwise defaulted, then the designated portion of the Director’s file and all materials submitted by Rashidi in this case would automatically become part of the contested case record for the purpose of proving a *prima facie* case.

The Director did not receive from Rashidi a request for a hearing and did not conduct a hearing.

The Director finds that the record of this proceeding proves a *prima facie* case.

The Director makes the following Findings of Fact, Conclusions of Law, Orders, and Notice of Right to Judicial Appeal.

Division of Financial Regulation  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387



1 FINDINGS OF FACT

2 The Director FINDS that:

3 1. Rashidi had continually been licensed in the state of Oregon since August 11,  
4 2014 until the license expired on January 31, 2016.<sup>1</sup> Rashidi’s national producer number  
5 is 5774627.

6 2. Rashidi applied for a renewal of his nonresident insurance producer license  
7 (“License”) on or around March 3, 2016.

8 3. As part of the application process, Rashidi completed and submitted to the  
9 Division of Financial Regulation (“Division”) an application form indicating that he had  
10 been named or involved as a party in an administrative proceeding, but failed to provide  
11 the required documents.

12 4. During the review of Rashidi’s application, it was discovered that he had been  
13 the subject of multiple administrative actions in 2015, which would have required  
14 disclosure within 30 days. Rashidi was a party to the following administrative actions:

15 A. On May 6, 2015, the State of Washington issued a consent order placing  
16 Rashidi on probation and required a \$750 civil penalty to be paid for failure to maintain  
17 books and records, financial irresponsibility and financial misconduct. Rashidi failed to  
18 provide notice of the administrative action to the Director within 30 days.

19 B. On October 19, 2015, the State of Idaho denied Rashidi’s license application.  
20 Rashidi failed to provide notice of the administrative action to the Director within 30  
21 days.

22 C. On November 10, 2015, the State of Utah allowed Rashidi to surrender his  
23 License in lieu of an administrative action. Rashidi failed to provide notice of the  
24 administrative action to the Director within 30 days.

25 \_\_\_\_\_  
26 <sup>1</sup> Rashidi had been previously licensed on November 16, 2007 through the expiration date of January 31,  
2014. Rashidi reapplied on August 11, 2014.

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1 rules promulgated thereunder.

2 10. The Director, pursuant to ORS 744.074(1)(a) and (b), hereby REVOKES  
3 Rashidi's nonresident insurance producer license.

4 11. The Director, pursuant to ORS 744.074(1)(a), hereby DENIES Rashidi's  
5 renewal application for a nonresident insurance producer license.

6  
7 SO ORDERED this 16<sup>th</sup> day of September, 2016 in Salem,  
8 Oregon.

9 PATRICK M. ALLEN, Director  
10 Department of Consumer and Business Services

11  
12 /s/ T.K. Keen  
13 TK Keen, Deputy Administrator for  
14 David C. Tatman, Chief of Enforcement  
15 Division of Financial Regulation

16 NOTICE OF RIGHT TO JUDICIAL APPEAL

17 You are entitled to judicial review of this order in accordance with ORS 183.482.  
18 You may request judicial review by filing a petition with the Court of Appeals in Salem,  
19 Oregon, within 60 days from the date this order is served.

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