

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:

Case No. INS-16-0232

JEFFREY B. COHEN,

FINAL ORDER TO CEASE AND
DESIST AND ORDER REVOKING
LICENSE, ENTERED BY DEFAULT

Licensee.

On July 1, 2016, the Director of the Department of Consumer and Business Services (“Director”), by and through the Division of Financial Regulation (“Division”), properly served notice (“Notice”) on Jeffrey B. Cohen (“Licensee”) that the Director intended to issue an order revoking Licensee’s nonresident insurance producer license.

The Notice offered Licensee an opportunity for a hearing if requested within 20 days of service of the Notice. The Notice further informed Licensee that if a hearing was not conducted because Licensee did not timely request a hearing or otherwise defaulted, then the designated portion of the Division’s file and all materials submitted by Licensee in this case would automatically become part of the contested case record for the purpose of proving a prima facie case.

The Director did not receive from Licensee a request for a hearing and did not conduct a hearing.

The Director finds that the record of this proceeding proves a prima facie case.

Now, therefore, after considering the relevant portions of the Division’s file relating to this matter, the Director finds and orders as follows.

FINDINGS OF FACT

The Director FINDS that:

1. Licensee has been a licensed nonresident individual insurance producer since

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1 around September 24, 2004. Licensee's national producer number is 3068773.

2 2. Licensee's License expired on or around June 30, 2015.

3 3. Administrative action has been taken against Licensee in other jurisdictions as
4 follows:

5 A. On or around August 16, 2013, the Maryland Insurance Administration issued
6 an Order against Licensee, Case No. MIA-2013-08-032, revoking Licensee's Maryland
7 license.

8 B. On or around December 31, 2013, the Washington Insurance Commissioner
9 issued an Order Revoking License against Licensee, No. 13-0341, revoking Licensee's
10 Washington license.

11 C. On or around March 25, 2014, the Idaho Department of Insurance issued a
12 Summary Order Revoking Idaho Non-Resident Insurance Producer License against
13 Licensee, Docket No. 18-2933-14, revoking Licensee's Idaho license.

14 D. On or around July 14, 2014, the Vermont Department of Financial Regulation
15 issued a Default Judgment and Order against Licensee, Docket No. 14-019-I, revoking
16 Licensee's Vermont license.

17 E. On or around October 9, 2014, the Ohio Department of Insurance issued a
18 Findings, Order and Journal Entry against Licensee, revoking Licensee's Ohio license.

19 4. As of the date of this Order, Licensee has not reported the abovementioned
20 administrative actions to the Director.

21 5. On July 1, 2016, the Division properly served notice on Licensee that the
22 Director intended to revoke Licensee's nonresident insurance producer license. Licensee
23 had 20 days to timely request a hearing. The Director did not receive a request for
24 hearing from Licensee.

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1 CONCLUSIONS OF LAW

2 The Director CONCLUDES that:

3 6. Under ORS 731.252(1), whenever the Director has reason to believe that any
4 person has been engaged or is engaging or is about to engage in any violation of the
5 Insurance Code, the Director may issue an order to discontinue or desist from such
6 violation or threatened violation.

7 7. Under ORS 744.011(1), the expiration of a license shall not deprive the
8 Director of jurisdiction to proceed with any action or disciplinary proceedings against the
9 licensee.

10 8. Under ORS 744.089(1), insurance producers must report to the Director any
11 administrative action taken against the insurance producer in another jurisdiction not later
12 than the 30th day after the date of the final disposition of the matter. Licensee violated
13 ORS 744.089(1) by failing to report the abovementioned administrative actions to the
14 Director.

15 9. Under ORS 744.074(1)(b), the Director may revoke an insurance producer
16 license for violating any insurance laws.

17 10. Under ORS 744.074(1)(i), the Director may revoke an insurance producer
18 license for cancellation, revocation, suspension or refusal to renew by any state of a
19 license or other evidence of authority to act as an adjuster or insurance producer or
20 consultant.

21
22 ORDERS

23 Now, therefore, the Director issues the following Orders:

24 11. As authorized by ORS 731.252(1), the Director ORDERS Licensee to CEASE
25 AND DESIST from violating any provision of the Insurance Code or the administrative
26 rules promulgated thereunder.

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1 12. Based upon the foregoing and in accordance with ORS 744.074(1)(b) and
2 ORS 744.074(1)(i) the Director hereby REVOKES Licensee's nonresident insurance
3 producer license.

4
5 SO ORDERED this 10th day of August, 2016.

6 PATRICK M. ALLEN, Director
7 Department of Consumer and Business Services

8 /s/ David Tatman
9 David C. Tatman, Chief of Enforcement
10 Division of Financial Regulation

11 NOTICE OF RIGHT TO JUDICIAL APPEAL

12 You are entitled to judicial review of this order in accordance with ORS 183.482.
13 You may request judicial review by filing a petition with the Court of Appeals in Salem,
14 Oregon, within 60 days from the date this order is served.

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