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2 STATE OF OREGON
3 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
4 DIVISION OF FINANCIAL REGULATION

4 In the Matter of:

Case No. INS-16-0068

5 PETER C. COVINO,

FINAL ORDER

6 Applicant.

7
8 On May 4, 2016, the Director of the Department of Consumer and Business
9 Services (“Director”), by and through the Division of Financial Regulation (“Division”),
10 formerly the Insurance Division, properly served notice (“Notice”) on Peter C. Covino
11 (“Applicant”) that the Director intended to issue an order denying Applicant’s
12 nonresident insurance producer license application.

13 The Notice offered Applicant an opportunity for a hearing if requested within 60
14 days of service of the Notice. The Notice further informed Applicant that if a hearing
15 was not conducted because Applicant did not timely request a hearing or otherwise
16 defaulted, then the designated portion of the Division’s file and all materials submitted by
17 Applicant in this case would automatically become part of the contested case record for
18 the purpose of proving a prima facie case.

19 The Director did not receive from Applicant a request for a hearing and did not
20 conduct a hearing.

21 The Director finds that the record of this proceeding proves a prima facie case.

22 Now, therefore, after considering the relevant portions of the Division’s file
23 relating to this matter, the Director finds and orders as follows.

24 FINDINGS OF FACT

25 The Director FINDS that:

- 26 1. Applicant applied for an Oregon nonresident insurance producer license

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1 (“License”) on or around November 4, 2015. Applicant’s national producer number is
2 2094083.

3 2. As part of the application process, Applicant completed and submitted to the
4 Division an application form indicating that he had never been named or involved as a
5 party in an administrative proceeding.

6 3. During review of the application, the Division learned that Applicant was
7 involved in an Idaho administrative proceeding on April 28, 2015 which resulted in
8 heightened supervision.

9 4. On April 21, 2016, the Division requested a copy of the Idaho administrative
10 order and an explanation surrounding the incident. The Division also informed Applicant
11 that, after he provided details concerning the Idaho administrative action, he could obtain
12 his License subject to a civil penalty. On April 29, 2016, Applicant responded to the
13 Division and declined the issuance of his License subject to a civil penalty.

14 5. On May 4, 2016, the Division properly served notice on Applicant that the
15 Director intended to deny Applicant’s nonresident insurance producer license application.
16 Applicant had 60 days to timely request a hearing. The Division did not receive a request
17 for hearing from Applicant.

18 CONCLUSIONS OF LAW

19 The Director CONCLUDES that:

20 6. Accurate information about Applicant’s history of administrative action is
21 material to the Director’s decision whether to issue a License.

22 7. Applicant’s representation in his application that he had never been named or
23 involved as a party in an administrative proceeding was incorrect, misleading, incomplete
24 or materially untrue.

25 8. Applicant’s failure to provide the requested information to the Division has
26 resulted in the application being incomplete.

