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3 STATE OF OREGON
4 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 DIVISION OF FINANCIAL REGULATION

6 In the Matter of:

Case No. INS-16-0224

7 AARON T. SCHNIEBER,

8 Respondent.

FINAL ORDER TO CEASE AND
DESIST AND FINAL ORDER
REVOKING LICENSE, ENTERED BY
DEFAULT

9 On June 15, 2016, the Director of the Department of Consumer and Business
10 Services (“Director”), by and through the Division of Financial Regulation (“Division”),
11 properly served Notice on AARON T. SCHNIEBER (“Respondent”) that the Director
12 intended to revoke Respondent’s Oregon resident insurance producer license (“License”).

13 The Notice offered Respondent an opportunity for a hearing, if requested within
14 30 days. The Notice further informed Respondent that if a hearing was not conducted
15 because Respondent did not timely request a hearing or otherwise defaulted, then the
16 designated portion of the Director’s file and all materials submitted by Respondent in this
17 case would automatically become part of the contested case record for the purpose of
18 proving a *prima facie* case.

19 The Director did not receive from Respondent a request for a hearing and did not
20 conduct a hearing.

21 The Director finds that the record of this proceeding proves a *prima facie* case.

22 The Director makes the following Findings of Fact, Conclusions of Law, Orders,
23 and Notice of Right to Judicial Appeal.

24
25 FINDINGS OF FACT

26 The Director FINDS that:

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



1 1. Respondent has been licensed as an Oregon resident insurance producer
2 February 24, 2012. Respondent’s license is scheduled to expire on June 30, 2016. His
3 NAIC national producer number is 7656700¹.

4 2. On January 6, 2015, the Oregon Insurance Division, now known as the
5 Division of Financial Regulation (“Division”), received notice advising that Respondent
6 was terminated for cause by Key Investment Services (“Key Investment”). Respondent’s
7 termination came after an internal investigation was conducted by Key Investment.

8 3. During the investigation, Respondent admitted he had copied the consumer’s
9 signature from one page of an Annuity Application Form and repurposed it on another
10 section of the same form.

11 4. On January 12, 2015, the Division sent inquiry letters to Respondent
12 requesting information regarding the circumstances surrounding his termination from
13 Key Investment.

14 5. On February 12, 2015, the Division received a response from Respondent in
15 which he admitted to repurposing an insured’s signature.

16
17 **CONCLUSIONS OF LAW**

18 The Director CONCLUDES that:

19 6. Under Oregon Revised Statutes (“ORS”) 744.074(1)(k), the Director may
20 revoke an insurance producer license if the licensee forges another persons name to an
21 application for insurance or to any document related to an insurance transaction. The
22 Director may revoke Respondent’s license because Respondent admitted, in writing, to
23 forging the name of another person on an Annuity Application Form.

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25 **ORDER**

26 _____
¹ Original Final Order listed in the incorrect national producer number.



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Now therefore, the Director issues the following Orders:

7. As authorized by ORS 731.252(1), the Director ORDERS Respondent to CEASE AND DESIST from violating any provision of the Insurance Code or the administrative rules promulgated thereunder.

8. The Director, pursuant to ORS 744.074(1)(k), hereby REVOKES Respondent’s Oregon resident insurance producer license.

SO ORDERED this 25th day of July, 2016 in Salem, Oregon.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

NOTICE OF RIGHT TO JUDICIAL APPEAL

You are entitled to judicial review of this order in accordance with ORS 183.482. You may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

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