

STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCIAL REGULATION

In the Matter of:

Case No. INS-16-0191

NEAL DASTRUP INSURANCE INC,

Applicant.

ORDER TO CEASE AND DESIST,  
FINAL ORDER TO ISSUE LICENSE,  
FINAL ORDER ASSESSING CIVIL  
PENALTY AND CONSENT TO  
ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon (“Director”), acting in accordance with Oregon Revised Statutes (“ORS”) chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 (“Insurance Code”) and specifically ORS 744.074, has conducted an investigation into the Non-Resident Insurance Producer License application of Neal Dastrup Insurance, Inc. (“Applicant”).

Applicant wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the signature(s) subscribed on this Order, Applicant hereby CONSENTS to entry of this Order.

FINDINGS OF FACT

The Director FINDS that:

1. Applicant has applied for a Non-Resident Insurance Producer License (“License”). Applicant’s national producer number is 5464196.
2. As part of the application process, Applicant completed and submitted to the Insurance Division, now known as the Division of Financial Regulation (“Division”), an application form indicating that they had never been subject to administrative action.

Division of Financial Regulation  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387



1 3. During review of the application, the Division learned that Applicant was  
2 subject to multiple administrative actions: in Alaska in 2014, Ohio in 2014, and Iowa in  
3 2015.

4 4. After the application was filed, and the prior administrative actions were  
5 discovered, Applicant admitted to being the subject of those actions.

### 6 7 CONCLUSIONS OF LAW

8 The Director CONCLUDES that:

9 5. Accurate information about an applicant's history of administrative action is  
10 material to the Director's decision whether to issue a License.

11 6. Applicant's representation in their application that they had not been subject  
12 to administrative action was incorrect, misleading, incomplete, or materially untrue.

13 7. Under ORS 731.260, no person shall file with the Director any application  
14 known to be false or misleading.

15 8. Under ORS 744.074(1)(a), the Director may refuse to issue an insurance  
16 producer license and may take other actions authorized by the Insurance Code in lieu  
17 thereof or in addition thereto, if an applicant provides incorrect, misleading, incomplete  
18 or materially untrue information in the license application.

19 9. Under ORS 731.988(1) the Director may impose a civil penalty of up to  
20 \$10,000 per violation upon any company who violates a provision of the Insurance Code.

### 21 22 ORDERS

23 Now therefore, the Director issues the following Orders:

24 10. As authorized by ORS 731.252(1), the Director ORDERS Applicant to  
25 CEASE AND DESIST from violating any provision of the Insurance Code or the  
26 administrative rules promulgated thereunder.



1 11. Based upon the foregoing and in accordance with ORS 731.988(1), the  
2 Director ORDERS that a Non-Resident Insurance Producer License be issued to  
3 Applicant, subject to a CIVIL PENALTY of \$1,000 for providing incorrect, misleading,  
4 incomplete, or materially untrue information in a license application.

5 12. The CIVIL PENALTY assessed herein is due and payable at the time this  
6 Order is returned to the Division.

7 SO ORDERED this 14<sup>th</sup> day of April, 2016.

8 PATRICK M. ALLEN, Director  
9 Department of Consumer and Business Services

10 /s/ David Tatman  
11 David C. Tatman, Chief of Enforcement  
12 Division of Financial Regulation

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ENTITY CONSENT TO ENTRY OF ORDER

I, Neal Dastrup, state that I am an officer of Neal Dastrup Insurance, Inc. and I am authorized to act on its behalf. I have read the foregoing order, and I know and fully understand the contents hereof. I have been advised of the right to a hearing and of the right to be represented by counsel in this matter. Neal Dastrup Insurance, Inc. voluntarily and without any force or duress consents to the entry of this order expressly waiving any right to a hearing in this matter Neal Dastrup Insurance, Inc. understands that the Director reserves the right to take further actions to enforce this order or to take appropriate action upon discovery of other violations of the Oregon Insurance Code. Neal Dastrup Insurance, Inc. will fully comply with the terms and conditions stated herein.

Neal Dastrup Insurance, Inc. understands that this order is a public document.

NEAL DASTRUP INSURANCE, INC.

/s/ Neal Dastrup  
Signature

State of Utah  
County of Utah

There appeared before me on this 12 day of April, 2016,

Neal Dastrup who was first duly sworn on oath, and stated that he was and is an officer of Neal Dastrup Insurance, Inc. and that he is authorized and empowered to sign this Consent to Entry of Order on behalf of Neal Dastrup Insurance, Inc. and to bind Neal Dastrup Insurance, Inc. to the terms hereof.

/s/ Andrew J. Glenn  
Notary Public

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