

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of the Application)	STIPULATION and
of Eric P. Pham for an)	CONSENT ORDER
Oregon Resident Insurance)	Case No. INS 15-07-013
Producer's License)	

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), pursuant to the authority set forth in ORS 744.074, and having reviewed the files and records of the Oregon Insurance Division, proposed to make the following:

Findings of Fact:

1. Eric P. Pham ("Pham") applied for an Oregon resident insurance producer's license ("license") on July 1, 2015.
2. As part of the application process, Pham completed and submitted to the Director a license application form. In response to a question on that form asking whether Pham has ever been involved in an administrative proceeding, Pham answered "No." That question expressly requires applicants who have been involved in an administrative proceeding to attach to the application a written statement explaining the circumstances of each incident, a copy of the Notice of Hearing or other document that states the charges and allegations, and a copy of the official document, which demonstrates the resolution of the charges or any final judgment.
3. Review of NAIC records revealed that Pham was involved in an administrative proceeding in Oregon in 2014. Case No. INS 14-09-002. That proceeding culminated with a denial of Pham's application for a license.
4. After a request from the Oregon Insurance Division, Pham has provided the documents and materials required for submission of a complete application.

Conclusions:

1. Under ORS 731.988(1) the Director may impose a civil penalty upon any individual who violates a provision of the Insurance Code.

2. Under ORS 744.074(1)(a) the Director may refuse to issue a License, or take any other action authorized by the Insurance Code, if an applicant provides incorrect, misleading, incomplete or materially untrue information in a license application.
3. Pham's statement in his application that he has not been involved in an administrative proceeding was incorrect, misleading, incomplete or materially untrue.
4. Based on the foregoing, the Director proposes to issue a license to Pham, contingent upon a payment of a civil penalty of \$500 for providing incorrect, misleading, incomplete or materially untrue information in a license application.

Stipulation to Order and Civil Penalty:

Pham stipulates to the foregoing facts and conclusions and agrees that he will pay a civil penalty of \$500.

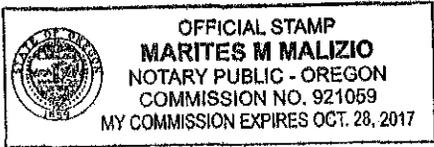
Pham acknowledges that this Stipulation and Consent Order is an administrative action that the Director will report to the National Association of Insurance Commissioners (NAIC), and further acknowledges that it may be required to report this administrative action to any states in which it holds an insurance license and must disclose this administrative action on any insurance license application.

The Director hereby imposes a civil penalty of \$500, which is due and payable within 30 days of the final execution of this Stipulation, and directs that Pham be issued a license upon execution of this stipulation by all parties and after payment of the civil penalty.

In further consideration of the Director's issuance of a license, Pham consents to entry of this order, including the civil penalty of \$500, and hereby waives any and all hearing rights as well as any rights to judicial or administrative review of this order.

Dated 8/18/15

EP
Eric P. Pham



State of OREGON

County of MARION

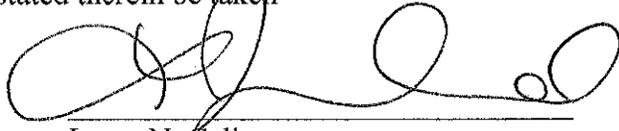
Signed or attested before me on 18TH AUGUST, 2015 by ERIC P. PHAM

Marites M Malizio
Notary Public - State of Oregon

FINAL ORDER

The Director incorporates the above Findings of Fact, Conclusions of Law, and Stipulation to Order and Civil Penalty, adopts them as the Director's final decision in this proceeding, and orders that the actions stated therein be taken

Dated 7/29/15



Laura N. Cali
Oregon Insurance Commissioner
for the Director, Department of Consumer
and Business Services