

STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION

|   |   |                               |
|---|---|-------------------------------|
| <b>In the Matter of the Application</b> | ) | <b>STIPULATION and</b>        |
| <b>of Darryl W. Ragsdale</b>            | ) | <b>CONSENT ORDER</b>          |
| <b>for an Oregon Resident Insurance</b> | ) | <b>Case No. INS 15-03-013</b> |
| <b>Producer's License</b>               | ) |                               |

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), pursuant to the authority set forth in ORS 744.074, and having reviewed the files and records of the Oregon Insurance Division, makes the following:

**Findings of Fact:**

1. Darryl W. Ragsdale ("Ragsdale") has applied for an Oregon Resident Insurance Producer's License ("License").
2. As part of the application process, Ragsdale completed and submitted to the Director an application form indicating that he had never been convicted of a misdemeanor, other than certain traffic crimes.
3. A background check of Ragsdale's criminal history showed that Ragsdale was convicted of two non-traffic misdemeanors in 1994 and 1997, respectively.
4. Ragsdale subsequently admitted to the two offenses.

**Conclusions:**

1. Under ORS 731.988(1) the Director may impose a civil penalty upon any individual who violates a provision of the Insurance Code.
2. Under ORS 744.074(1)(a) the Director may refuse to issue a License, or take any other action authorized by the Insurance Code, if an applicant provides incorrect, misleading, incomplete, or materially untrue information in a license application.
3. Accurate information about an applicant's criminal history is material to the Director's decision whether to issue a License.
4. Ragsdale's indication in his application that he had not been convicted of a misdemeanor crime was incorrect, misleading, incomplete, or materially untrue.

Based upon the foregoing, the Director finds it appropriate to issue a License to Ragsdale, subject to a civil penalty of \$500 for providing incorrect, misleading, incomplete, or materially untrue information in a license application.

**Stipulation to Order and Civil Penalty:**

Ragsdale stipulates to the foregoing facts and agrees that in consideration of the Director's issuance of the License he will pay a civil penalty of \$500.

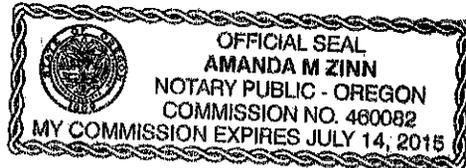
The Director hereby imposes a civil penalty of \$500, which is due and payable prior to issuance of the License.

In further consideration of the Director's issuance of a License, Ragsdale consents to entry of this order, including the civil penalty of \$500, and hereby waives any and all hearing rights as well as any rights to judicial or administrative review of this order.

Dated 3/23/15 \_\_\_\_\_  
Darryl W. Ragsdale

State of Oregon  
County of Multnomah

Signed or attested before me on March 23 2015 by Darryl W. Ragsdale.  
Amanda M. Zinn  
Notary Public - State of Oregon



**FINAL ORDER**

The Director incorporates the above Findings of Fact, Conclusions of Law, and Stipulation to Order and Civil Penalty, adopts them as the Director's final decision in this proceeding, and orders that the actions stated therein be taken.

Dated 4/6/15 \_\_\_\_\_  
Laura N. Cali  
Oregon Insurance Commissioner  
for the Director, Department of Consumer  
and Business Services