

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of the Application)	STIPULATION and
of Zohaib Farooqui)	CONSENT ORDER
for an Oregon Resident Insurance)	Case No. INS 15-02-008
Producer's License)	

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), pursuant to the authority set forth in ORS 744.074, and having reviewed the files and records of the Oregon Insurance Division, makes the following:

Findings of Fact:

1. Zohaib Farooqui ("Farooqui") has applied for an Oregon Nonresident Insurance Producer's License ("License").
2. As part of the application process, Farooqui completed and submitted to the Director an application form indicating that he had not been convicted of any misdemeanor crime (excluding certain traffic misdemeanors).
3. Farooqui was convicted of public disorder misdemeanors in 2010 and 2012.

Conclusions:

1. Under ORS 731.988(1) the Director may impose a civil penalty upon any individual who violates a provision of the Insurance Code.
2. Under ORS 744.074(1)(a) the Director may refuse to issue a License, or take any other action authorized by the Insurance Code, if an applicant provides incorrect, misleading, incomplete, or materially untrue information in a license application.
3. Accurate information about an applicant's history of misdemeanor convictions is material to the Director's decision whether to issue a License.
4. Farooqui's indication in his application that he had not been convicted of a misdemeanor was incorrect, misleading, incomplete, or materially untrue.

Based upon the foregoing, the Director finds it appropriate to issue a License to Farooqui, subject to a civil penalty of \$500 for providing incorrect, misleading, incomplete, or materially untrue information in a license application.

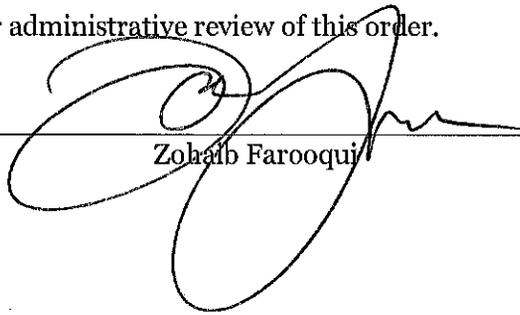
Stipulation to Order and Civil Penalty:

Farooqui stipulates to the foregoing facts and agrees that in consideration of the Director's issuance of a License he will pay a civil penalty of \$500.

The Director hereby imposes a civil penalty of \$500, which is due and payable within 30 days of the entry of this Stipulation

In further consideration of the Director's issuance of a License, Farooqui consents to entry of this order, including the civil penalty of \$500, and hereby waives any and all hearing rights as well as any rights to judicial or administrative review of this order.

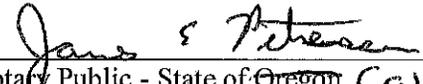
Dated 03/11 2015



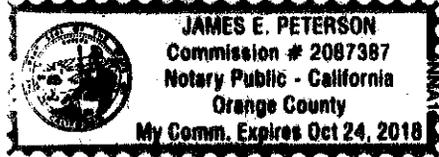
Zohab Farooqui

State of Oregon
County of Salem

Signed or attested before me on 3-11, 20 15 by JAMES PETERSON



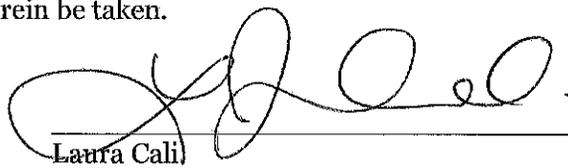
Notary Public - State of Oregon California



FINAL ORDER

The Director incorporates the above Findings of Fact, Conclusions of Law, and Stipulation to Order and Civil Penalty, adopts them as the Director's final decision in this proceeding, and orders that the actions stated therein be taken.

Dated 3/19/15



Laura Cali
Oregon Insurance Commissioner
for the Director, Department of Consumer
and Business Services