

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of the Application)	STIPULATION and
of Francesca Yarbrough)	FINAL ORDER
for an Oregon Resident Insurance)	Case No. INS 15-01-018
Producer's License)	

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), pursuant to the authority set forth in ORS 744.074, and having reviewed the files and records of the Oregon Insurance Division, makes the following:

Findings of Fact:

1. Francesca Yarbrough ("Yarbrough") has applied for an Oregon Resident Insurance Producer's License ("License").
2. As part of the application process, Yarbrough completed and submitted to the Director an application form indicating that she had never been convicted of a felony.
3. Yarbrough's background check showed that Yarbrough was convicted of Possession of a Controlled Substance (Methamphetamine), a Class C Felony, on January 22, 1997.
4. Yarbrough later tacitly admitted to the conviction.

Conclusions:

1. Under ORS 731.988(1) the Director may impose a civil penalty upon any individual who violates a provision of the Insurance Code.
2. Under ORS 744.074(1)(a) the Director may refuse to issue a License, or take any other action authorized by the Insurance Code, if an applicant provides incorrect, misleading, incomplete, or materially untrue information in a license application.
3. Accurate information about an applicant's history of administrative actions is material to the Director's decision whether to issue a License.
4. Yarbrough's indication in her application that she had not been convicted of any felony was incorrect and materially untrue.
5. Under ORS 744.074(1)(f), the Director may refuse to issue a License, or take any other action authorized by the Insurance Code, if the Director finds that an applicant has been convicted of a felony.

Based upon the foregoing, the Director finds it appropriate to issue a License to Yarbrough, subject to a civil penalty of \$500 for providing incorrect or materially untrue information in a license application.

Stipulation to Order and Civil Penalty:

Yarbrough stipulates to the foregoing facts and agrees that in consideration of the Director's issuance of a License she will pay a civil penalty of \$500.

The Director hereby imposes a civil penalty of \$500 (five hundred dollars).

In further consideration of the Director's issuance of a License, Yarbrough consents to entry of this order, including the civil penalty of \$500, and hereby waives any and all hearing rights as well as any rights to judicial or administrative review of this order.

Dated 2.11.15



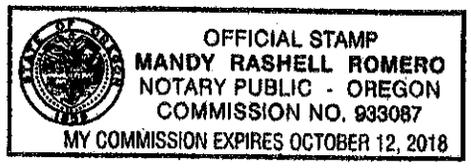
Francesca Yarbrough

State of OREGON
County of Marion

Signed or attested before me on Feb. 11, 2015 by Mandy Rashell Romero



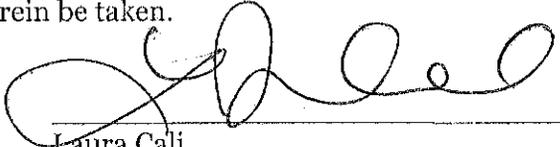
Notary Public - State of Oregon



FINAL ORDER

The Director incorporates the above Findings of Fact, Conclusions of Law, and Stipulation to Order and Civil Penalty, adopts them as the Director's final decision in this proceeding, and orders that the actions stated therein be taken.

Dated 3/19/15



Laura Cali
Oregon Insurance Commissioner
for the Director, Department of Consumer
and Business Services