

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **CastlePoint National Insurance Company**) **STIPULATION and
FINAL ORDER**
) **Case No. INS 15-04-003**

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director), and through the Insurance Division, commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against CastlePoint National Insurance Company (CastlePoint National).

CastlePoint National desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

CastlePoint National waives all rights relative to an administrative hearing and judicial review thereof.

CastlePoint National stipulates to the following facts, conclusions, and action stated below, and to the issuance of a final order incorporating this stipulation.

CastlePoint National understands that the stipulation and final order is a public record and shall be posted permanently on the Insurance Division's website.

Facts and Conclusions

Licensing Information

CastlePoint National has been licensed in Oregon as a foreign insurer since 6/8/06. CastlePoint National's NAIC number (cocode) is 40134 and federal employer identification number is 23-2182777. CastlePoint National's last recorded business mailing address is 59 Maiden Lane Floor 38, New York, NY 10038-4502; and telephone number is 212-430-0040.

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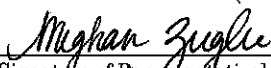
Filed Special Oregon Schedule P Late

CastlePoint National is subject to enforcement action pursuant to ORS 731.574(1) because CastlePoint National was required to file its Special Oregon Schedule P for 2014 by 3/2/15 but filed it three days late on 3/5/15.

Action

Pursuant to ORS 731.988(1), CastlePoint National is assessed a civil penalty of \$1,500. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, OR 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division before the date of the final order.

Dated 5/7/15



[Signature of Representative]
Meghan Zeigler

[Printed Name of Representative]
Assistant Secretary

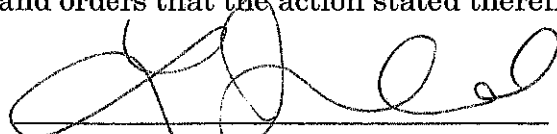
[Printed Title of Representative]

CastlePoint National Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated JUN 04 2015



Laura N. Cali, FCAS, MAAA
Insurance Commissioner and Chief Actuary

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