

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

<b>In the Matter of</b>	)	<b>STIPULATION and</b>
<b>the Application of John Clis for an</b>	)	<b>FINAL ORDER</b>
<b>Oregon Resident Insurance</b>	)	<b>Case No. ENF 49590</b>
<b>Producer's License</b>	)	

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), pursuant to the authority set forth in ORS 744.074, and having reviewed the files and records of the Oregon Insurance Division, makes the following:

**Findings of Fact:**

1. John Clis ("Clis") has applied for an Oregon Resident Insurance Producer's License ("License");
2. As part of the application process, Clis provided information to the Director showing that in or about May of 1994 Clis used his position as a teller an employee of US Bank, a federally insured bank in Portland, Oregon, to fraudulently embezzle money and funds of his employer;
3. As part of his embezzlement activities aimed at US Bank, Clis committed theft and misrepresented his identity while attempting to negotiate illegally obtained monetary instruments; and
4. Clis was found not guilty by reason of insanity of charges arising from his efforts to embezzle money and funds from US Bank.

**Conclusions of Law:**

1. Under ORS 744.074(1)(h) the Director has authority to place a licensee on probation for "fraudulent . . . or dishonest practices . . . in the conduct of business in this state."
2. Clis's use of his position as a teller with US Bank in Portland, Oregon, to fraudulently embezzle money and funds constituted fraudulent or dishonest practices in the conduct of business in this state within the meaning of ORS 744.074(1)(h), and the Director is consequently authorized to refuse to issue a license or, in the alternative, to place Clis on probation in connection with the issuance of a License.

3. The Director finds it appropriate to issue a License to Clis, subject to the terms of probation set forth below.

**Stipulation to Order and Terms of Probation:**

Clis agrees that in consideration of the Director's issuance of a License he will comply with following terms of probation:

1. Clis will obey all federal, state, and local laws;
2. Clis will comply with all applicable insurance statutes, rules, and regulations;
3. Clis will remain current on any court-ordered financial obligations at all times while his license is in effect;
4. Clis will complete two hours of Continuing Education in Ethics and submit proof of completion to the Director within 180 days of issuance of the License;
5. Within 30 days of issuance of a License to Clis, and not less than each six months thereafter, Clis will deliver to the Director an accounting for each trust account that Clis maintains or over which Clis has signature authority;
6. Clis may not serve as the designated licensed insurance producer for a business entity (DLRP) under ORS 744.059(2)(b) without express written consent of the Director;
7. Clis will report to the Director any new criminal charges against him as well as the disposition of any criminal charges against him that are dismissed, that result in a judgment of conviction, or that are otherwise resolved during the term of probation;
8. The term of probation will be two years from the issuance of a License to Clis unless extended by the Director.

Clis agrees that during the two-year term of probation the Director may, at the Director's discretion, extend the length of probation, modify the terms of probation, and/or suspend or revoke Clis's License based upon the Director's receipt of information regarding any improper activity by Clis, including, without limitation, any criminal investigation or pending criminal charges against Clis that begin or continue during the probationary period; the commencement or continuation of an investigation by the Oregon Insurance Division or by any comparable organization of another state or territory of the United States related to Clis's insurance activities; any civil charges or official investigations involving allegations of fraud or dishonesty against Clis; and/or a determination by the Director that Clis failed to comply with any term of probation.

In consideration of the Director's issuance of a License, Clis consents to entry of this order, including the stated terms of probation..

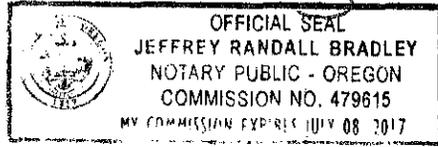
Dated 12/23/2014

[Signature]  
John Clis

State of OREGON  
County of Multnomah

Signed or attested before me on Dec 23, 20 14 by Jeff Bradley

[Signature]  
Notary Public - State of Oregon  
Expire: July 08, 2017



**FINAL ORDER**

The Director incorporates the above Findings of Fact, Conclusions of Law, and Stipulation to Order and Terms of Probation, adopts them as the Director's final decision in this proceeding, and orders that the actions stated therein be taken.

Dated 12/30/14

[Signature]

Laura Cali  
Oregon Insurance Commissioner  
for the Director, Department of Consumer  
and Business Services