

Oregon as an insurer, is authorized to transact workers' compensation insurance, and is subject to ORS 731.628, to make and maintain a special deposit for the payment of workers' compensation benefits, and to deposit with the director an additional amount within 30 days after being notified by the director of the amount. The director notified QBE on 3/10/14 and again on 4/14/14 that it was required to make an additional deposit of \$1,029,752 to its special workers' compensation deposit by 4/9/14. On 4/16/14, seven days late, QBE made the additional deposit.

Action

Pursuant to ORS 731.988(1), QBE is assessed a civil penalty of \$700.00. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, OR 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division before the date of the final order.

Dated 5/7/2014



[Signature of Representative]

SCOTT PRYOR

[Printed Name of Representative]

VICE PRESIDENT

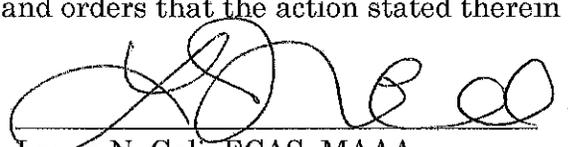
[Printed Title of Representative]

QBE Insurance Corporation

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated JUN 05 2014



Laura N. Cali, FCAS, MAAA

Insurance Commissioner and Chief Actuary