

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **GuideOne Mutual Insurance Company**) **STIPULATION and**
) **FINAL ORDER**
) Case No. INS 14-03-011

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director), and through the Insurance Division, commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against GuideOne Mutual Insurance Company (GuideOne Mutual).

GuideOne Mutual desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

GuideOne Mutual waives all rights relative to an administrative hearing and judicial review thereof.

GuideOne Mutual stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

GuideOne Mutual understands that the stipulation and final order is a public record and shall be posted permanently on the Insurance Division's website.

Facts and Conclusions

Licensing Information

GuideOne Mutual has been licensed in Oregon as an insurer since 11/7/1960. GuideOne Mutual's NAIC number (cocode) is 15032 and federal employer identification number is 42-0645088. GuideOne Mutual's last recorded business mailing address is 1111 Ashworth Road, West Des Moines, IA 50265-3544; and telephone number is 515-267-5000 and 877-448-4331.

Filed Special Oregon Schedule P Late

GuideOne Mutual is subject to enforcement action pursuant to ORS 731.574(1) because of the following circumstances. ORS 731.574(1) requires a person who is licensed in Oregon as an insurer to file with the director an annual financial statement, and permits the director to require additional information. In the annual statement instructions, the director requires an insurer that is authorized to transact workers' compensation insurance

in Oregon to file additional information about the insurer's workers' compensation premiums and losses during the preceding calendar year and calculate the amount of the insurer's special workers' compensation deposit required by ORS 731.628. An insurer is required to file the additional information even if the insurer did not have any premiums or losses in Oregon during the preceding calendar year. The additional information is reported on a form called a Special Oregon Schedule P. A Special Oregon Schedule P is required to be filed by March 1 of each year for the preceding calendar year. At all relevant times, GuideOne Mutual was authorized to transact workers' compensation insurance in Oregon and filed its Special Oregon Schedule P for 2013. GuideOne Mutual was required to file its Special Oregon Schedule P for 2013 by 3/3/14. GuideOne Mutual filed its Special Oregon Schedule P for 2013 on 3/4/13, one day late.

Action

Pursuant to ORS 731.988(1), GuideOne Mutual is assessed a civil penalty of \$100. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, OR 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division before the date of the final order.

Dated April 2, 2014



[Signature of Representative]

Thomas C. Farr

[Printed Name of Representative]

Secretary

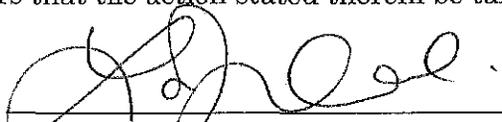
[Printed Title of Representative]

GuideOne Mutual Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated MAY 09 2014



Laura N. Cali, FCAS, MAAA

Insurance Commissioner and Chief Actuary