

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Dennis L. Dunn**

) **STIPULATION and**
) **FINAL ORDER**
) Case No. INS 11-10-002

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) , by an through the Insurance Division, commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Dennis L. Dunn (Dunn).

Dunn desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

Dunn waives all rights relative to an administrative hearing and judicial review thereof.

Dunn stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Dunn was licensed in Oregon as a resident individual insurance producer from 2/9/87 to 11/30/10. On 11/30/10, Dunn's license expired. Dunn's license number was 110206, and NAIC national producer number is 121635. Dunn's last recorded residence and business address is 4870 Towhee Court South, Salem, OR 97302-2254.

Failed to Report Administrative Action by Other State Agency

Dunn is subject to enforcement action pursuant to ORS 744.089(1) because of the following circumstances.

ORS 744.074(1)(b) permits the director to take any authorized administrative action against a person who has applied for a license or is licensed in Oregon as an insurance producer if the person violated any insurance statute; or any rule, order, or subpoena, of the director or the insurance regulator of another state. ORS 744.089(1) requires a person who is licensed in Oregon as an insurance producer to notify the director of any

administrative action taken by another governmental agency in Oregon against the person and provide a copy of the order within 30 days of the final disposition of the action. Dunn failed to notify the director of the following administrative action.

On 10/31/06, the Oregon Supreme Court, pursuant to its authority in ORS chapter 9 to regulate the practice of law in Oregon, issued an order dated 10/31/06 in the case of *In re Complaint as to the Conduct of Dennis L. Dunn*, case number 05-121. The order accepted a stipulation for discipline between Dunn and the Oregon State Bar dated 10/4/06. The court suspended Dunn's license to practice law in Oregon for one year.

Action

As consideration for the director not continuing to investigate or taking enforcement action against Dunn, Dunn agrees to not apply for any license authorized by ORS Chapter 744, or have any controlling equity interest in, be an officer or director of, or be employed by or contracted with, any person that is issued any license authorized by ORS Chapter 744 for a period of one year from the date of this order.

Dated February 12, 2013

/s/ Dennis L. Dunn
Dennis L. Dunn

FINAL ORDER

The director incorporates herein and adopts the above stipulation as the director's final decision in this proceeding, and orders that no enforcement action shall be taken.

Dated February 28, 2013

/s/ Louis Savage
Louis Savage
Insurance Commissioner

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