

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **TIAA-CREF Life Insurance Company**) **FINAL ORDER**
and **Teachers Insurance and Annuity Association**)
of America) Case No. INS 13-07-010

Pursuant to Oregon Revised Statutes (ORS) 731.256, the Director of the Oregon Department of Consumer and Business Services (director), by and through the Insurance Division, commenced this administrative proceeding to take enforcement action against TIAA-CREF Life Insurance Company and Teachers Insurance and Annuity Association of America (collectively referred to herein as TIAA-CREF).

On 6/20/13, TIAA-CREF entered into a multi-state regulatory settlement agreement with certain state insurance regulators, and other state insurance regulators who subsequently chose to participate in the agreement. The agreement became effective on 7/9/13.

Pursuant to ORS 183.417(3), the director adopts, and incorporates herein by this reference, the agreement, and orders that the following action be taken.

Action

TIAA-CREF shall comply with the agreement as it applies to Oregon.

Dated JUL 31 2013



Laura N. Cali, FCAS, MAAA
Insurance Commissioner and Chief Actuary

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