

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Jose Luis Banuelos Jr**) **FINAL ORDER**
) Case No. INS 12-07-005

The Director of the Oregon Department of Consumer and Business Services (director), by and through the Insurance Division, commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Jose Luis Banuelos Jr (Banuelos).

The director makes the following final decision in this proceeding.

Findings of Fact and Conclusions of Law

Licensing Information

Banuelos has been licensed in Oregon as a resident individual insurance producer since 12/30/09. Banuelos' license is scheduled to expire on 7/31/12. Banuelos' license number is 755137, NAIC national producer number is 13289377. Banuelos' last recorded residence address is 1269 Bernard Street, Woodburn, OR 97071-8690; and telephone number is 503-750-7858. Banuelos' last recorded principal place of business address is mailing address is Chase Bank, 318 Center Avenue, Molalla, OR 97038-8144; and telephone number is 503-829-6126.

However, the director has reason to believe that Banuelos moved from 1269 Bernard Street, Woodburn, OR 97071-8690 to 1226 Jacob Street, Woodburn, OR 97071-8686 sometime before 7/16/12, and has not worked at Chase Bank since 3/28/11.

License Subject to Suspension Pursuant to ORS 25.750 to 25.783

Banuelos is subject to enforcement action pursuant to ORS 25.780(1) because of the following circumstances. ORS 25.780(1) requires an "entity that issues licenses, certificates, permits or registrations that a person is required by state law to possess to engaged in an occupation, [or] profession ...to suspend without further

hearing the license, certificate, permit or registration of a person upon certification by the administrator [as defined in ORS 25.010(1)] that the person is subject to an order suspending the license, certificate, permit or registration. The certification must include the information specified in ORS 25.750(1).” On 7/17/12, the director received from the Oregon Department of Justice a notice to suspend dated 7/13/12 certifying that Banuelos is subject to an order suspending Banuelos’ Oregon insurance producer license pursuant to ORS 25.780(1). The certification included the information specified in ORS 25.750(1).

Order

Pursuant to ORS 25.780(1), Banuelos’ Oregon resident individual insurance producer license is suspended and shall not be renewed, and any other license authorized by ORS Chapter 744 shall not be issued to Banuelos, from the date of this order until the director receives from the Oregon Department of Justice a written notice pursuant to ORS 25.774 that the director may reinstate or renew the suspended license or issue a new license, and the director issues an order terminating the suspension.

Notice of Right to Judicial Review

A party has the right to judicial review of this order pursuant to ORS 183.480 and ORS 183.482. A party may request judicial review by sending a petition for judicial review to the Oregon Court of Appeals. The court must receive the petition within 60 days from the date this order was served on the party. If the order was personally delivered to a party, then the date of service is the date the party received the order. If the order was mailed to a party, then the date of service is the date the order was mailed to the party, not the date the party received the order. If a party files a petition, the party is requested to also send a copy of the petition to the Insurance Division by delivering or mailing it to the Insurance Division at Labor and Industries Building, 350 Winter Street NE Room 300, Salem, Oregon 97301-3880; or mailing it to PO Box 14480, Salem, OR 97309-0405; or faxing it to 503-378-4351; or e-mailing it to mitchel.d.curzon@state.or.us.

Dated July 23, 2012

/s/ Louis Savage
Louis Savage
Insurance Commissioner
Insurance Division
Department of Consumer and Business Services

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