## STATE OF OREGON DEPARTMENT OF CONSUMER AND BUSINESS SERVICES INSURANCE DIVISION

In the Matter of AGC Life Insurance Company et al. ) FINAL ORDER

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Pursuant to Oregon Revised Statutes (ORS) 731.256, the Director of the Oregon Department of Consumer and Business Services (director), by and through the Insurance Division, commenced this administrative proceeding to take enforcement action against AGC Life Insurance Company, American General Assurance Company, American General Life Insurance Company of Delaware, American General Life and Accident Insurance Company, American General Life Insurance Company, SunAmerica Life Insurance Company, SunAmerica Annuity and Life Assurance Company, The United States Life Insurance Company in the City of New York, Variable Annuity Life Insurance, and Western National Life Insurance Company (collectively referred to herein as "AIG," because they are subsidiaries of American International Group, Inc. which is commonly referred to as AIG.)1

On 10/19/12, AIG entered into a multi-state regulatory settlement agreement. The agreement will become effective if certain conditions are met.

Pursuant to ORS 183.417(3), the director adopts, and incorporates herein by this reference, the agreement, and orders that the following action be taken, if and when such agreement becomes effective.

## Action

AIG shall comply with the agreement as it applies to Oregon.

Dated NOV 16 2012

Louis Savage

Insurance Commissioner

<sup>&</sup>lt;sup>1</sup> First SunAmerica Life Insurance Company (First SunAmerica) is also a party. First SunAmerica merged into The United States Life Insurance Company in the City of New York effective 12/31/11. However, First SunAmerica has never been licensed as an insurer in Oregon.