

Provided Incorrect, Misleading, Incomplete or Materially Untrue Information on Insurance License Application

Falcon-Diaz is subject to enforcement action pursuant to ORS 744.074(1)(a) because of the following circumstances. ORS 744.074(1)(a) permits the director to take any authorized enforcement action against a person who has applied for a license or is licensed in Oregon as an insurance producer if the person provided to the director incorrect, misleading, incomplete or materially untrue information on an Oregon insurance producer license application. On 5/21/04, the Insurance Division received from Falcon-Diaz an application for an Oregon resident individual insurance producer license. The Insurance Division did not issue a license to Falcon-Diaz at that time because the application was incomplete. On 11/15/04, the Insurance Division received from Falcon-Diaz an application for an Oregon resident individual insurance producer license to authorize Falcon-Diaz to transact property and casualty insurance. On 11/16/04, the Insurance Division issued the license. On 11/26/04, the Insurance Division received from Falcon-Diaz an application to amend the license to authorize Falcon-Diaz to transact life and health insurance. On 12/15/04, the Insurance Division amended the license. On 10/20/06, the Insurance Division received from Falcon-Diaz a change of address form. On each application and the change of address form, Falcon-Diaz represented that her Social Security Number (SSN) was 567-##-####. This representation was false and knew that it was false because the number was assigned in 1970 but Falcon-Diaz was not born until 1983, Falcon-Diaz purchased the number from someone in Woodburn, Oregon in February 2002, and Falcon-Diaz was assigned a valid number, 732-##-####, on 11/2/2010. On 3/3/11, during an investigatory interview, Falcon-Diaz informed the Insurance Division that the number was not assigned to her.

Action

Pursuant to ORS 744.074(1), Falcon-Diaz' Oregon resident individual insurance producer license is revoked on the date of this order.

As consideration for the director not continuing to investigate or taking additional enforcement action against Falcon-Diaz, Falcon-Diaz agrees to never

apply for any license authorized by ORS Chapter 744; or have any equity interest in, be an officer or director of, or be employed by or contracted with, any person that is issued any license authorized by ORS Chapter 744.

Dated April 11, 2011

/s/ Margarita S. Falcon-Diaz
Margarita S. Falcon-Diaz

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated April 18, 2011

/s/ Teresa D. Miller
Teresa D. Miller
Administrator
Insurance Division
Department of Consumer and Business Services

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