

Oregon to “give written notice of the termination and the date thereof to the insurance producer at least 90 days prior to the effective date of the termination” and “must specify the reasons for the termination.”

From 11/10/09 to 11/8/10, Hallmark terminated 14 persons who were licensed in Oregon as insurance producers and authorized to represent Hallmark in Oregon without giving them at least 90 days written notice.

Action

Pursuant to ORS 731.988(1), Hallmark is assessed a civil penalty of \$2,800. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, Oregon 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated March 15, 2011

/s/ Brookland F. Davis

[Signature of Representative]

Brookland F. Davis

[Printed Hallmark of Representative]

President

[Printed Title of Representative]

Hallmark Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director’s final decision in this proceeding, and orders that the action stated therein be taken.

Dated April 13, 2011

/s/ Scott L. Harra

Scott L. Harra

Acting Director

Department of Consumer and Business Services

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