

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Michael D. Minyard**) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 09-12-006

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Michael D. Minyard (Minyard).

Minyard desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

Minyard waives all rights relative to an administrative hearing and judicial review thereof.

Minyard stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Minyard has been licensed in Oregon as a resident individual insurance producer since 5/11/06. Minyard's last recorded residence and business addresses are located in Milwaukie, Oregon.

Used a Fraudulent, Coercive, or Dishonest Practice in Business

Minyard is subject to enforcement action pursuant to ORS 744.074(1)(h) because of the following circumstances. ORS 744.074(1)(h) permits the director to take any authorized enforcement action against a person who has applied for a license or is licensed in Oregon as an insurance producer if the person used a fraudulent, coercive, or dishonest practice, or demonstrated incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Oregon or elsewhere.

Minyard used a dishonest practice in the conduct of business in Oregon. From 2008

to 2009, Minyard knowingly created twenty-four fictitious declaration pages for automobile insurance policies and submitted them to a particular insurer, thereby misrepresenting to the insurer that the person named in each declaration page was insured by the insurer named in the declaration page.

Action

Pursuant to ORS 744.074(1), Minyard’s Oregon resident individual insurance producer license is revoked on the date of the final order.

As consideration for the director not continuing to investigate or taking additional enforcement action against Minyard, Minyard agrees to never apply for any license authorized by ORS Chapter 744; or have any equity interest in, be an officer or director of, or be employed by or contracted with, any person that is issued any license authorized by ORS Chapter 744.

Dated 12/17/09

/s/ Michael D. Minyard
Michael D. Minyard

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director’s final decision in this proceeding, and orders that the action stated therein be taken.

Dated 1/7/10

/s/ Teresa D. Miller
Teresa D. Miller
Administrator
Insurance Division
Department of Consumer and Business Services

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