

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Steven R. Boles** ) **STIPULATION** and  
 ) **FINAL ORDER**  
 ) Case No. INS 09-06-008

**STIPULATION**

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Steven R. Boles (Boles).

Boles desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

Boles waives all rights relative to an administrative hearing and judicial review thereof.

Boles stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

**Facts and Conclusions**

Licensing Information

Boles was licensed in Oregon as a resident insurance producer from 2/28/90 to 12/31/08. On 12/31/08, Boles' license expired.<sup>1</sup> Boles' last recorded residence and business address was located in Union, Oregon.

Made False Statement on or Relative to an Insurance Application and Forged Person's Name on Application for Insurance or Related Document

Boles is subject to enforcement action pursuant to ORS 746.100 and ORS 744.074(1)(k) because of the following circumstances.

ORS 746.100 prohibits a person from making false or fraudulent statements or representations on or relative to an application for insurance or for the purpose of

---

<sup>1</sup> ORS 744.011 permits the director to investigate and take enforcement action against a person who was licensed in Oregon as an insurance producer but is no longer licensed because the license expired or was surrendered.

obtaining a fee, commission, money or benefit from an insurer or insurance producer.

ORS 744.074(1)(k) permits the director to take any authorized enforcement action against a person who has applied for a license or is licensed in Oregon as an insurance producer if the person forged another person's name to an application for insurance or to any document related to an insurance transaction.

From 10/25/05 to 1/12/06, Boles made fraudulent representations to Great Western Insurance Company (Great Western) on or relative to ten applications for insurance by creating or obtaining applications and related documents for ten persons who did not intend to apply for the insurance, signing on the documents the names of the persons who did not authorize Boles to sign their names on the documents, purchasing with Boles' own funds money orders to pay part of the premiums for the insurance, submitting to Great Western the documents and money orders, which Boles knew contained false information, and receiving from Great Western \$10,170.62 as payment of commissions for the fictitious transactions.

### **Action**

Pursuant to ORS 744.074(1), Boles' expired Oregon resident insurance producer license is revoked on the date of the final order.

As consideration for the director not continuing to investigate or taking additional enforcement action against Boles, Boles agrees to never apply for any license authorized by ORS Chapter 744; or have any equity interest in, be an officer or director of, or be employed by or contracted with, any person that is issued any license authorized by ORS Chapter 744.

Dated July 13, 2009

/s Steven R. Boles  
Steven R. Boles

//  
//  
//

**FINAL ORDER**

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated August 3, 2009

/s/ Teresa D. Miller  
Teresa D. Miller  
Acting Administrator  
Insurance Division  
Department of Consumer and Business Services

//  
//  
//