

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Kim M. Victor**

) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 09-03-015

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Kim M. Victor (Victor).

Victor desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

Victor waives all rights relative to an administrative hearing and judicial review thereof.

Victor stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Victor has been licensed in Oregon as a resident insurance producer since 4/16/90. Victor's last recorded residence and business address is located in Redmond, Oregon.

Used a Fraudulent, Coercive, or Dishonest Practice

Victor is subject to enforcement pursuant to ORS 744.074(1)(h) because of the following circumstances. ORS 744.074(1)(h) permits the director to take any authorized enforcement action against a person who has applied for a license or is licensed in Oregon as an insurance producer if the person used a fraudulent, coercive, or dishonest practice, or demonstrated incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Oregon or elsewhere.

Victor used a dishonest practice in the conduct of business in Oregon by forging 20

documents, relative to transferring the investment accounts of five persons residing in Oregon from one investment firm to another, from 10/4/00 to 6/6/08.

Action

Pursuant to ORS 744.074(1), Victor's Oregon resident insurance producer license is revoked on the date of the final order.

Dated 4/23/09

/s/ Kim M. Victor
Kim M. Victor

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated 4/28/09

/s/ Teresa D. Miller
Teresa D. Miller
Acting Administrator
Insurance Division
Department of Consumer and Business Services

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