

were licensed in Oregon as insurance producers and authorized to represent Bankers Life in Oregon without giving them at least 90 days written notice or without specifying the reason or both.

Action

Pursuant to ORS 731.988(1), Bankers Life is assessed a civil penalty of \$2,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated 9/3/09

/s/ Scott R. Perry
[Signature of Representative]
Scott R. Perry
[Printed Name of Representative]
President
[Printed Title of Representative]
Bankers Life and Casualty Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated 9/17/09

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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