

to be issued for delivery to 562,462 persons residing in Oregon, who were American Express cardholders, one or more of 19 different descriptions of coverage forms provided under 12 master policies issued to either the American Express Travel Related Services Company Inc. or AMEX Assurance Group Identity Protection Insurance Trust. AMEX had not filed the forms and rates with the director. Subsequently, AMEX filed its forms and rates to be used in Oregon and the director approved them as filed.

Action

Pursuant to ORS 731.988, AMEX is assessed a civil penalty of \$25,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

The director shall not take any other enforcement action against AMEX for engaging in the conduct described above.

Dated March 25, 2009

/s/ Joy A. Hanson
[Signature of Representative]
Joy A. Hanson
[Printed Name of Representative]
President
[Printed Title of Representative]
AMEX Assurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated April 14, 2009

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services