

by ORS 731.628. An insurer is required to file the additional information even if the insurer did not have any premiums or losses in Oregon during the preceding calendar year. The additional information is reported on a form called a Special Oregon Schedule P. A Special Oregon Schedule P is required to be filed by March 1 of each year for the preceding calendar year. Pursuant to ORS 174.125, if the normal due date falls on a date that the director is not open for business, then the actual due date is the next date that the director is open for business. XL Specialty was required to file its Special Oregon Schedule P for 2007 by 3/3/08. However, XL Specialty filed its Special Oregon Schedule P on 3/27/08, 24 days late.

Action

Pursuant to ORS 731.988, XL Specialty is assessed a civil penalty of \$2,400.00. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated May 7, 2008

/s/ Yvonne M. Poster

[Signature of Representative]

Yvonne M. Poster

[Printed Name of Representative]

Senior Vice President - Controller

[Printed Title of Representative]

XL Specialty Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated July 22, 2008

/s/ Cory Streisinger

Cory Streisinger

Director

Department of Consumer and Business Services