

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Sigrid T. Nutt**) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 07-05-008

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Sigrid T. Nutt(Nutt).

Nutt desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.415(5).

Nutt waives all rights relative to an administrative hearing and judicial review thereof.

Nutt stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Nutt has been licensed in Oregon as a resident individual insurance producer since 3/4/02. Nutt's last recorded residence and business address is located in Salem, Oregon. However, Nutt's current residence is located in Hinsdale, Illinois.

Disclosed Personal or Privileged Information About Applicant

Nutt is subject to enforcement action pursuant to ORS 746.665(1) because of the following circumstances. ORS 746.665(1) prohibits a person who is licensed in Oregon as an insurance agent from disclosing any personal or privileged information about an individual that was collected or received in connection with an insurance transaction unless the disclosure meets one or more specified conditions. In 2004 and 2005, Nutt prepared nine applications for insurance offered by American Family Life Assurance Company of Columbus (AFLAC). Nutt prepared the applications on a computer used by herself as well as other insurance producers. The applications contained personal

information about the respective individuals, such as their name, telephone number, date of birth, and social security number. Nutt initially prepared the applications anticipating that the individuals would actually apply for one or more of the types of insurance. Subsequently, Nutt learned that the individuals would not apply for any of the types of insurance. However, Nutt did not delete the applications but instead retained them on the computer. Subsequently, Nutt disclosed the personal information about the individuals to other insurance producers while training them to prepare applications. Also, Nutt disclosed the personal information to AFLAC by sending, causing to be sent, or allowing to be sent, all nine applications to AFLAC even though they were not authentic applications for insurance. However, the disclosures did not meet any of the conditions in ORS 746.665(1).

Action

As consideration for the director not further investigating or taking enforcement action against Nutt, Nutt surrenders her Oregon resident insurance producer license effective on the date of this stipulation; and agrees to never apply for or renew any license authorized by ORS Chapter 744, or have any equity interest in, be an officer or director of, or be employed by or contracted with, any person that is issued any license authorized by ORS Chapter 744.

Dated 11/5/07

/c/ Sigrid T. Nutt
Sigrid T. Nutt

FINAL ORDER

The director incorporates herein and adopts the above stipulation as the director's final decision in this proceeding, and orders that no enforcement action shall be taken.

Dated 12/6/07

/c/ Carl N. Lundberg
Carl N. Lundberg
Acting Administrator
Insurance Division
Department of Consumer and Business Services