

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Bradford T. Weekly**) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 07-05-001

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Bradford T. Weekly (Weekly).

Weekly desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.415(5).

Weekly waives all rights relative to an administrative hearing and judicial review thereof.

Weekly stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Weekly was licensed in Oregon as a resident insurance producer from 6/11/86 to 6/30/06. On 6/30/06, Weekly's license expired. Weekly's last recorded residence and business address was located in Lake Oswego, Oregon.

Demonstrated Incompetence in the Conduct of Business

Weekly is subject to enforcement action pursuant to ORS 744.074(1)(h) because of the following circumstances. ORS 744.074(1)(h) permits the director to take any authorized enforcement action against a person who has applied for a license or is licensed in Oregon as an insurance producer if the person used a fraudulent, coercive, or dishonest practice, or demonstrated incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Oregon or elsewhere.

Weekly demonstrated incompetence in the conduct of business. Weekly prepared,

signed and sent to the Oregon Construction Contractors Board (CCB) three certificates of insurance dated 10/16/03, 12/15/03 and 11/23/04. The certificates represented that F. J. Handy Construction, Inc. (Handy Construction) of Forest Grove, Oregon, was insured by Contractors Bonding Insurance Company (CBIC) under a commercial general liability insurance policy, number PB0228, from 11/20/02 to 11/20/03, from 11/20/03 to 11/20/04, and from 11/20/04 to 11/20/05. These representations were not true. CBIC had not issued a general liability insurance policy to Handy Construction in 2002, 2003 or 2004, although CBIC had issued a surety bond, number PB0228, to Handy Construction. Weekly did not verify whether CBIC had issued the insurance policy to Handy Construction.

Action

Pursuant to ORS 744.074(1), Weekly's expired Oregon resident insurance producer license is revoked on the date of the final order.

Dated May 22, 2007

/s/ Bradford T. Weekly
Bradford T. Weekly

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated June 4, 2007

/s/ Joel Ario
Joel Ario
Administrator
Insurance Division
Department of Consumer and Business Services

//
//
//