

bearer to a specified amount of money as a credit toward any title insurance, escrow or exchange service provided by the CTC or its affiliated companies. CTC gave the certificates to a college, a high school, and a church which in turn auctioned them off to the highest bidder. The auctioning organization received the amount of the highest bid, and the bidder received the certificate. At least one of the four certificates was redeemed.

Action

Pursuant to ORS 731.988, CTC is assessed a civil penalty of \$4,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated December 27, 2006

/s/ Tom McMahan
[Signature of Representative]
Tom McMahan
[Printed Name of Representative]
President
[Printed Title of Representative]
Cascade Title Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated January 9, 2007

/s/ Joel Ario
Joel Ario
Administrator
Insurance Division
Department of Consumer and Business Services