

Commissioners (NAIC) annual statement instructions and in accordance with such instructions. One supplement is called a Special Oregon Schedule P. A Special Oregon Schedule P is used to report the insurer's workers' compensation premiums and losses during the preceding calendar year and to determine the amount of the deposit required by ORS 731.628. A Special Oregon Schedule P is required to be filed by March 1 of each year for the preceding calendar year. Peerless Indemnity was required to file its Special Oregon Schedule P for 2006 by 3/1/07. However, Peerless Indemnity filed its Special Oregon Schedule P on 3/16/07, 15 days late.

Action

Pursuant to ORS 731.988, Peerless Indemnity is assessed a civil penalty of \$1,500.00. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated April 23, 2007

/s/ Douglas E. Link

[Signature of Representative]

Douglas E. Link

[Printed Name of Representative]

Senior Manger Financial Analysis

[Printed Title of Representative]

Peerless Indemnity Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated May 22, 2007

/s/ Cory Streisinger

Cory Streisinger

Director

Department of Consumer and Business Services