



took the action because NSB “failed to remit to Fairmont Specialty Insurance Company [Fairmont]; misappropriated those premiums by paying them to other companies and individuals” in violation of section 38-43-130 of the South Carolina Code.

**Order**

Pursuant to ORS 744.074(1), NSB’s Oregon nonresident insurance producer license is revoked on the date of this order.

**Notice of Right to Judicial Review**

A party has the right to appeal this final order to the Oregon Court of Appeals pursuant to ORS 183.480 and 183.482. A party may institute a proceeding for judicial review by filing with the court a petition for judicial review within 60 days from the date this order was served on the party. If the order was personally delivered to a party, then the date of service is the day the party received the order. If the order was mailed to a party, then the date of service is the day the order was mailed to the party, not the day the party received the order. If a party files a petition, the party is requested to also send a copy of the petition to the Insurance Division.

Dated September 27, 2006      /s/ Joel Ario  
Joel Ario  
Administrator  
Insurance Division  
Department of Consumer and Business Services

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