

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Michael T. Hinchliffe**) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 06-06-002

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Michael T. Hinchliffe (Hinchliffe).

Hinchliffe desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.415(5).

Hinchliffe waives all rights relative to an administrative hearing and judicial review thereof.

Hinchliffe stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Hinchliffe has been licensed in Oregon as a resident individual insurance producer since 9/11/03. Hinchliffe's last recorded residence address is located in Portland, Oregon.

Forged Person's Name on Application for Insurance or Related Document

Hinchliffe is subject to enforcement action pursuant to ORS 744.074(1)(k) because of the following circumstances. ORS 744.074(1)(k) permits the director to take any authorized enforcement action against a person who has applied for a license or is licensed in Oregon as an insurance producer if the person forged another person's name to an application for insurance or to any document related to an insurance transaction. On or about 5/5/05, Hinchliffe forged the names of Darwin R. Cook and Linda G. Cook (Cook) of Vancouver, Washington on a "Request

for Transfer of Assets” document. The assets to be transferred were to be used to purchase a Strategic Partners Annuity One Flexible Payment Variable Deferred Annuity to be issued by Prudential Insurance Company of America.

Action

Pursuant to ORS 731.988, Hinchliffe is assessed a civil penalty of \$2,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated August 30, 2006

/s/ Michael T. Hinchliffe
Michael T. Hinchliffe

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director’s final decision in this proceeding, and orders that the action stated therein be taken.

Dated September 26, 2006

/s/ Joel Ario
Joel Ario
Administrator
Insurance Division
Department of Consumer and Business Services

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