

herein by this reference. The agreement provided that other states could also participate in the settlement. Oregon chose to participate in the settlement. In the agreement, WSLIC agreed to take certain corrective actions; provide to former and current policyholders, and possibly one or more educational institutions or charities that serve African-American causes or interests, certain remedial benefits totaling a minimum of \$2 million; and pay an administrative penalty totaling \$400,000 to be apportioned to each participating state with each state receiving a minimum of \$1,000. The administrative penalty would be in lieu of any other administrative action that the state may take.

Action

WSLIC shall comply with the agreement as it applies to Oregon.

Dated January 3, 2006

/s/ Edward J. Babbitt

[Signature of Representative]

Edward J. Babbitt

[Printed Name of Representative]

Vice President & Senior Counsel

[Printed Title of Representative]

The Western and Southern Life
Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated January 3, 2006

/s/ Cory Streisinger

Cory Streisinger

Director

Department of Consumer and Business Services

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