



ORS 734.579(2) requires the insurer to annually certify to the director certain information about their OIGA and recoupment assessments. OAR 836-031-0855(8) requires a member insurer to file their certification on a form specified by the director by June 1 of each year following the completion of a 12-month recoupment assessment period referred to in OAR 836-031-0855(6). At all relevant times, Granite State was a member insurer of OIGA, was assessed by OIGA, assessed its policyholders, and completed a recoupment assessment period. For 2004 only, the director extended the due date from 6/1/05 to 11/2/05. Thus, Granite State was required to file their certification for 2004 by 11/2/05. However, Granite State filed their certification on 11/4/05, two days late.

### **Action**

Pursuant to ORS 731.988, Granite State is assessed a civil penalty of \$200. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4<sup>th</sup> Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated July 18, 2006

/s/ Ronald W. Latz  
[Signature of Representative]  
Ronald W. Latz  
[Printed Name of Representative]  
Director Financial Calls Unit  
[Printed Title of Representative]

Granite State Insurance Company

### **FINAL ORDER**

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated August 31, 2006

/s/ Cory Streisinger  
Cory Streisinger  
Director  
Department of Consumer and Business Services