

is called a Special Oregon Schedule P. A Special Oregon Schedule P is required to be filed by March 1 of each year for the previous year. San Francisco Re was required to file its Special Oregon Schedule P for 2005 by 3/1/06. However, San Francisco Re filed its Special Oregon Schedule P on 3/22/06, 21 days late.

Action

Pursuant to ORS 731.988, SFRI is assessed a civil penalty of \$2,100.00. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated June 20, 2006

/s/ Barbara McGee
[Signature of Representative]

Barbara McGee
[Printed Name of Representative]

Senior Technical Business Analyst
[Printed Title of Representative]

San Francisco Reinsurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated August 9, 2006

/s/ Cory Streisinger

Cory Streisinger

Director

Department of Consumer and Business Services

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