

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Nationwide Agribusiness Insurance Company** ) **STIPULATION** and  
 ) **FINAL ORDER**  
 ) Case No. INS 06-04-021

**STIPULATION**

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Nationwide Agribusiness Insurance Company (Nationwide).

Nationwide desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.415(5).

Nationwide waives all rights relative to an administrative hearing and judicial review thereof.

Nationwide stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

**Facts and Conclusions**

Licensing Information

Nationwide has been licensed in Oregon as a foreign insurer since 8/8/90. Nationwide's last recorded principal business address is located in Des Moines, Iowa.

Filed Special Oregon Schedule P Late

Nationwide is subject to enforcement action pursuant to ORS 731.574(1) because of the following circumstances. ORS 731.574(1) requires a person that is licensed in Oregon as an insurer to file with the director an annual financial statement, and permits the director to require such person to file additional information. Oregon Administrative Rules (OAR) 836-011-0000(3) requires such person to file certain types of additional information, each called a supplement, as specified in the applicable National Association of Insurance Commissioners (NAIC) annual

statement instructions and in accordance with such instructions. One supplement is called a Special Oregon Schedule P. A Special Oregon Schedule P is required to be filed by March 1 of each year for the previous year. Nationwide was required to file its Special Oregon Schedule P for 2005 by 3/1/06. However, Nationwide filed its Special Oregon Schedule P on 3/2/06, one day late.

**Action**

Pursuant to ORS 731.988, Nationwide is assessed a civil penalty of \$100.00. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4<sup>th</sup> Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated June 13, 2006

/s/ Todd J. Hill  
[Signature of Representative]  
Todd J. Hill  
[Printed Name of Representative]  
Manager, Accounting  
[Printed Title of Representative]

Nationwide Agribusiness Insurance Company

**FINAL ORDER**

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated August 9, 2006

/s/ Cory Streisinger  
Cory Streisinger  
Director  
Department of Consumer and Business Services

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