

Contractors Insurance Company, RRG. GNU was required to pay the unearned premium to CMC by 1/30/04, which was 30 days after 12/31/03. On 9/14/04, 228 days late, GNU paid the premium to or on behalf of CMC.

Action

Pursuant to ORS 731.988, GNU is assessed a civil penalty of \$2,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment is due on, and shall be received by the Insurance Division by, the date of the final order.

Dated February 11, 2005

/s/ Robert A. Bauman III
[Signature of Representative]

Robert A. Bauman III
[Printed Name of Representative]

President
[Printed Title of Representative]

Great Northern Underwriters, LLC

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated March 3, 2005

/s/ Joel Ario
Joel Ario
Administrator
Insurance Division
Department of Consumer and Business Services

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