

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **William S. Judy III.**

) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 04-12-008

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against William S. Judy III (Judy).

Judy enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Judy waives the right to receive a notice of proposed action, receive a notice of the rights of a party and procedures in contested cases, have a hearing, be represented by an attorney at the hearing, receive a proposed order, file exceptions to the proposed order, and have the final order judicially reviewed.

Judy stipulates to the following facts, conclusions, and action, and consents to issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Judy has been licensed in Oregon as a resident insurance agent since 6/19/91. Judy's last recorded residence and business addresses are located in Grants Pass, Oregon.

Convicted of Felony Involving Dishonesty or Breach of Trust

Judy is subject to enforcement action pursuant to ORS 731.428(4) because of the following circumstances. ORS 731.428(4) requires the director to revoke, suspend, or refuse to renew, the Oregon insurance agent license issued to a person that has been convicted either (1) of a felony involving dishonesty or a breach of trust as defined in Oregon Administrative Rules (OAR) 836-071-0323(7), or (2) of a crime

pursuant to 18 U.S.C. §1033, unless the person applies for and the director gives written consent for the person to engage in the business of insurance pursuant to ORS 731.428 and OAR 836-071-0323 *et seq.* On 12/8/04, Judy was convicted, based on a plea of guilty, by the United States District Court for the District of Oregon, in the criminal case entitled *United States v. William Shuler Judy III*, number 6:04-cr-60102, of one count of the crime of mail fraud, a felony, pursuant to 18 USC §§2 and 1341; and structuring a transaction with a domestic financial institution while violating another law, a felony, pursuant to 31 USC §5324(a)(3) and (d)(2) and 18 USC §2. Judy committed the crimes by engaging in the conduct described in the attached Information dated 10/25/04 issued in above cited criminal case. Each crime is a felony involving dishonesty or breach of trust as defined in OAR 836-071-0323(7). The director has not received from Judy an application for written consent to engage in the business of insurance and does not intend to issue any such consent.

Action

Pursuant to ORS 744.074(1), Judy's Oregon resident insurance agent license is revoked on the date of the final order.

Dated January 19, 2005

/s/ William S. Judy III
William S. Judy III

FINAL ORDER

The director incorporates herein and adopts the above stipulation as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated March 3, 2005

/s/ Joel Ario
Joel Ario
Administrator
Insurance Division
Department of Consumer and Business Services